

2023 SUPPLEMENTARY ANNUAL REPORT – PART 3

Mercer Super Trust ARC Super Plan

Issued December 2023

Your Mercer Super Trust 2023 Annual Report consists of three parts:

Part one – Your Mercer Super Trust 2023 Annual Report - which contains a general update on the Mercer Super Trust and tells you about the changes that have been made to the Mercer Super Trust during the year to 30 June 2023. These changes may have an impact on your super now and in the future so it's important that you carefully read the section entitled 'Changes to the Mercer Super Trust' to see how this applies to you.

Part two – The Investment Options Details booklet - which contains information relating to the investment options available in the Corporate Superannuation Division and Allocated Pension Division. This includes investment performance, asset allocation, investment costs and transaction costs for these investment options for the year ended 30 June 2023.

Part three – This 2023 Supplementary Annual Report - which contains additional information specific to your plan for the year ended 30 June 2023.

All parts should be read in conjunction and kept together for future reference. A reference to this Annual Report means parts one, two and three collectively unless the context requires otherwise.

ABOUT YOUR PLAN

Membership numbers	
At 30 June 2023	15,665
Plan assets	
As at 30 June 2023 [^]	\$955,530,616

[^] This figure is prepared on a cash basis. This means that it does not allow for any accruals such as outstanding contributions or benefits due as at 30 June 2023.

YOUR PLAN STYLE

Your plan provides members with accumulation benefit style super. Your super relates to the amounts contributed by you or in respect of you and by your employer, the investment returns (which may be positive or negative) of the investment options in which your super is invested less deductions for fees, taxes and any insurance premiums.

EMPLOYER SUPERANNUATION GUARANTEE CONTRIBUTIONS

By law, your employer is generally required to provide a minimum level of super for its employees - the Superannuation Guarantee (SG). There may be some circumstances where your employer is not required to meet the SG. The SG is the amount the employer must provide for each employee, not a minimum amount to be contributed to each fund. Your employer may provide the SG through more than one fund.

The SG rates are set out below:

Period	SG - % of Ordinary Time Earnings (OTE*)
1 July 2022 to 30 June 2023	10.50%
1 July 2023 to 30 June 2024	11.00%

* OTE refers to your remuneration, which generally includes your regular salary or wage, any over-award payments, shift allowances, bonuses and commissions. It generally does not include overtime payments or benefits subject to fringe benefits tax.

An employer is only required to provide SG on OTE up to the maximum contribution base, which is \$60,220 per quarter for the year ending 30 June 2023 (\$62,270 per quarter for the year ending 30 June 2024) and is indexed on 1 July each year.

POLICY COMMITTEE

Your plan does not currently have a policy committee in place.

A policy committee made up of equal member-elected and employer-appointed representatives, can be established in the future following a request in writing from at least five plan members.

CHANGE IN NET ASSETS IN YOUR PLAN TO 30 JUNE 2023

Net assets at 1 July 2022	\$941,907,365
Plus	
Net investment revenue	\$77,260,401
Employer contributions*	\$30,211,875
Member contributions	\$3,365,450
Government co-contributions	\$288,056
Transfers from other funds	\$6,506,290
Insurance proceeds	\$1,544,245
Total revenue	\$119,176,317
Less	
Benefits paid	\$99,804,753
Administration fees	\$216,201
Group insurance premiums	\$1,245,737
Contributions and surcharge tax	\$4,286,375
Total expenses	\$105,553,066
Equals	
Net assets# at 30 June 2023	\$955,530,616

* The amounts shown as employer contributions include any pre-tax or salary sacrifice member contributions.

#This may include unallocated assets which may be used to pay plan expenses, insurance premiums and for any other purpose approved by the trustee. This information has been prepared on a cash basis.

The financial information contained in this Supplementary Annual Report for your plan has not been audited. This information does form part of the full financial accounts for the Mercer Super Trust in which your plan participates. You can request a copy of the Mercer Super Trust full audited accounts and the auditor's report by contacting the Helpline.

This Supplementary Annual Report has been issued by Mercer Superannuation (Australia) Limited (MSAL) ABN 79 004 717 533, Australian Financial Services Licence #235906, the trustee of the Mercer Super Trust ABN 19 905 422 981. Mercer is a registered trademark of Mercer (Australia) Pty Ltd (Mercer) ABN 32 005 315 917.

The information contained in this Supplementary Annual Report includes general product advice which has been prepared without taking into account the personal objectives, financial situation or needs of individual members. Before making any decisions about your super, you should consider the information in light of your own objectives, financial situation and needs and read and consider the current Product Disclosure Statement (PDS) and/or other member materials specific to your plan. Copies of these documents are available at mercersuper.com.au or by calling the Helpline.

It is also recommended that you obtain advice from a licensed, or appropriately authorised, financial adviser.

You should be aware that the value of an investment in the Mercer Super Trust may rise and fall. Neither MSAL, Mercer nor any of the investment managers guarantees the investment performance, earnings or return of capital invested in the Mercer Super Trust. © 2023, Mercer LLC. All rights reserved.

STATEMENT OF FINANCIAL POSITION OF YOUR PLAN AT 30 JUNE 2023

Assets (investment options)

Ready-made investment options	
Mercer SmartPath	\$3,553,876
Mercer Diversified Shares	\$741,898
Mercer High Growth	\$159,934,914
Mercer Growth	\$175,055
Mercer Select Growth	\$330,956,160
Mercer Moderate Growth	\$66,427,440
Mercer Conservative Growth	\$91,317,210
Select-your-Own investment options	
Mercer Sustainable Plus Australian Shares	\$146,992
Mercer Sustainable Plus Global Shares	\$180,418
Mercer Sustainable Plus High Growth	\$198,126
Mercer Sustainable Plus Growth	\$71,286
Mercer Sustainable Plus Moderate Growth	\$125,289
Mercer Sustainable Plus Conservative Growth	\$12,098
Mercer Australian Shares	\$85,635,547
Mercer International Shares	\$215,066
Mercer International Shares - Hedged	\$41,033
Mercer Property	\$240,491
Mercer Fixed Interest	\$38,301,673
Mercer Cash	\$34,366,171
Mercer Passive Australian Shares	\$4,953
Mercer Passive International Shares	\$115,311
Mercer Passive Australian Listed Property	\$38,527
Mercer Enhanced Passive Growth	\$142,260,059
Mercer Enhanced Passive Conservative Growth	\$256,526
Mercer Direct	\$214,496
Total	\$955,530,616