

# Mercer Super Trust 2022

Mercer Easy

Supplementary  
Annual Report

Part three

Prepared December 2022



# Important information

Your Annual Report from the Mercer Super Trust consists of three parts.

**Part one – Your Mercer Super Trust 2022 Annual Report** - contains a general update on the Mercer Super Trust and tells you about some other changes that have been made to the Mercer Super Trust during the year to 30 June 2022.

**Part two – The Investment Options Details booklet** - contains information relating to the investment options available in the Corporate Superannuation Division and Allocated Pension Division. This information is not relevant to Mercer Easy members.

**Part three – This 2022 Supplementary Annual Report** – contains information relating to the investment options available in Mercer Easy. This includes investment performance, asset allocation, investment costs and transaction costs for these investment options for the year ended 30 June 2022.

All parts should be read in conjunction and kept together for future reference. A reference to this Annual Report means parts one, two and three collectively unless the context requires otherwise.

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# Welcome to the 2022 Mercer Easy Supplementary Annual Report

Your 2022 Annual Report and 2022 Mercer Easy Supplementary Annual Report are issued by the trustee, Mercer Superannuation (Australia) Limited (MSAL).

## Mercer Easy key metrics

Mercer Easy Key Metrics	
Membership numbers as at 30 June 2022	984
Assets as at 30 June 2022 <sup>^</sup>	\$55,217,866

<sup>^</sup>This figure is prepared on a cash basis. This means that it does not allow for any accruals such as outstanding contributions or benefits due as at 30 June 2022.



# Important information about your super and pension

## Binding death benefit nominations

The trustee encourages members to review any nominations they have in place on a regular basis.

If you have made a valid Binding Death Benefit Nomination, note that it will lapse after 3 years. If you die and your Binding Death Benefit Nomination has lapsed, the benefit will be paid to your Legal Personal Representative to become part of your Estate. If your Legal Personal Representative cannot be found, the benefit will be paid to one or more of your Dependants in the proportions determined by the trustee. If the trustee cannot find your Legal Personal Representative or your Dependants it will pay the benefit to any one or more natural persons.

## Consolidating your super has never been so easy

We can help bring all your accounts together over the phone; with no paperwork, no hassle. Call our Helpline on **1800 931 040** or, you can do it online at [mercersuper.com.au](https://www.mercersuper.com.au).



# Investment information

## Your investment options in detail

You can choose from a range of investment options in Mercer Easy, which have different investment styles and asset classes.

Whether you prefer to leave the hard work to us or if you prefer to have some control over your investments, we have you covered.

You can create your own investment mix by choosing a combination from our range of investment options, giving you the ability to get more involved with how your funds are invested.

See the following pages for information on each investment option:

- Super - Ready-made investment options (page 4)
- Super - Select-your-own investment options (pages 5 to 6)
- Pension - Ready-made options (page 7)
- Pension - Select-your-own investment options (pages 8 to 9).

## Investment Managers

Please refer to Part 1 of the Mercer Super Trust 2022 Annual Report for a list of the investment managers that apply to the Mercer Easy investment options.

## Notes to the investment option tables on pages 4 to 9

### Investment Performance

N/A indicates that the investment option was not operating for the relevant period.

The investment returns shown in this Supplementary Annual Report do not take into account the unique characteristics that apply to each member (such as timing of cashflows). As a result, the actual returns applying to a particular member may vary from the investment returns shown.

**Past performance should not be relied upon as an indicator of future performance.**

The performance information contained in this report is up to date at the time of its preparation. You can obtain updated investment performance information by calling our Helpline. We can send you a copy of the updated information, free of charge, on request.

### Expense allowance

The expense allowance, which forms part of your plans' administration fees and costs, for the period 1 July 2021 to 30 June 2022 was 0.068%. This amount was calculated and deducted daily when unit prices were determined for each of the investment options listed in the following section.

### Investment Costs and Transaction Costs

The investment and transaction costs are for the year ending 30 June 2022 and are based on the actual information available and/or reasonable estimates for that period as at the date of this report. Investment and transaction costs may vary from year to year.

Investment costs may include but are not limited to performance fees, investment fees for certain asset classes, any expenses charged by the underlying investment vehicles or manager of those vehicles and over-the-counter (OTC) derivative costs and costs incurred in the administration and monitoring of securities lending.

Transaction costs are the costs associated with trading to manage the investment strategy for each investment option. Transaction costs include brokerage, settlement costs (including custody costs), clearing costs, stamp duty on an investment transaction and buy-sell spreads less any costs recouped by the underlying investment vehicles.

### Asset Allocation

N/A means that either the investment option was not open for investment or there were no monies invested in it as at 30 June of the relevant year.

# Mercer Easy Super

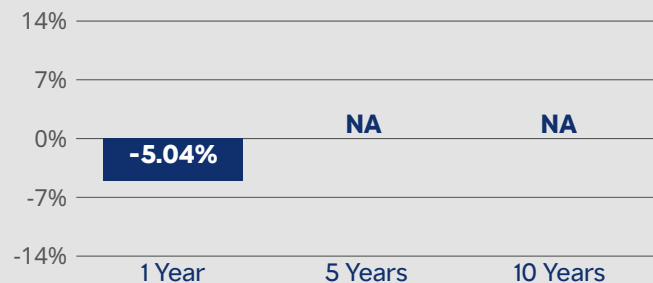
## Ready-made

### Mercer High Growth

#### Objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 3.5% per annum over rolling seven year periods.

#### Performance



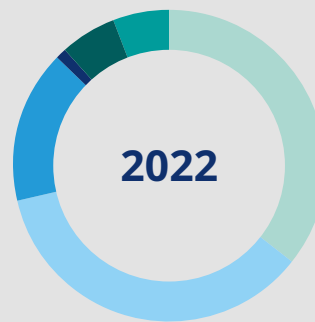
#### Investment costs

**0.26%**

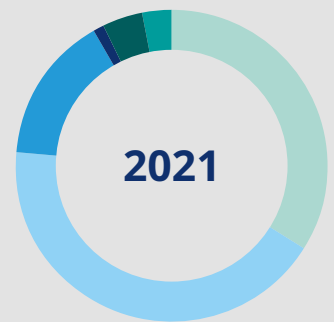
#### Transaction costs

**0.14%**

#### Asset Allocation



- 35.83%** Australian Shares
- 35.58%** International Shares
- 15.83%** Real Assets
- 1.34%** Alternative Assets
- 5.69%** Growth Fixed Interest
- 5.73%** Defensive Fixed Interest & Cash



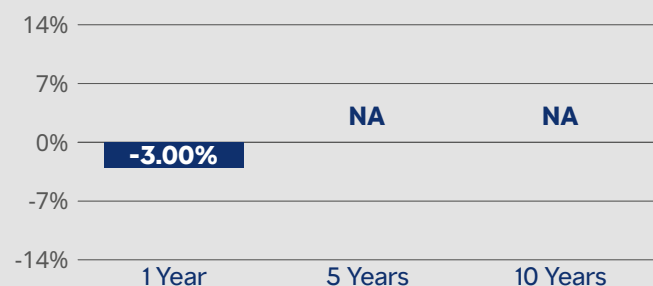
- 34.01%** Australian Shares
- 42.59%** International Shares
- 15.35%** Real Assets
- 1.08%** Alternative Assets
- 3.99%** Growth Fixed Interest
- 2.98%** Defensive Fixed Interest & Cash

### Mercer Conservative Growth

#### Objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 1.0% per annum over rolling three year periods.

#### Performance



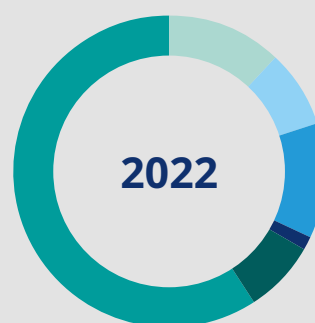
#### Investment costs

**0.22%**

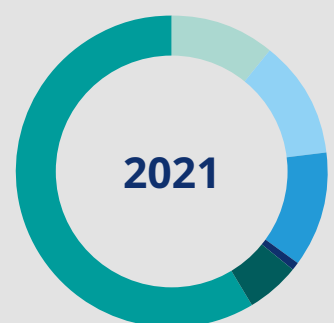
#### Transaction costs

**0.07%**

#### Asset Allocation



- 12.14%** Australian Shares
- 7.88%** International Shares
- 12.16%** Real Assets
- 1.33%** Alternative Assets
- 7.36%** Growth Fixed Interest
- 59.13%** Defensive Fixed Interest & Cash



- 10.95%** Australian Shares
- 12.39%** International Shares
- 11.79%** Real Assets
- 1.04%** Alternative Assets
- 5.26%** Growth Fixed Interest
- 58.57%** Defensive Fixed Interest & Cash

# Mercer Easy Super

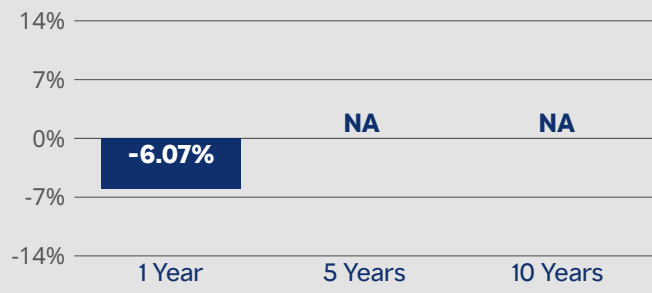
## Select-your-own

### Indexed Diversified Shares

#### Objective

To meet the benchmark return over the medium to long term. Currently the benchmark for this option is a composite of the S&P/ASX 300 Accumulation Index, MSCI World ex Australia (with net dividends reinvested) in Australian dollars Index and the MSCI World ex Australia (with net dividends reinvested).

#### Performance



#### Investment costs

**0.04%**

#### Transaction costs

**0.01%**

#### Asset Allocation



- 48.85%** Australian Shares
- 50.87%** International Shares
- 0.0%** Real Assets
- 0.0%** Alternative Assets
- 0.0%** Growth Fixed Interest
- 0.28%** Defensive Fixed Interest & Cash



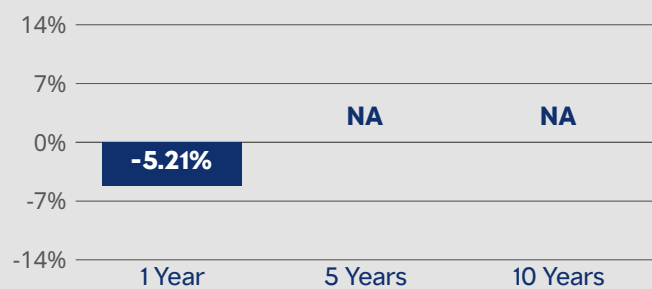
- 49.32%** Australian Shares
- 50.18%** International Shares
- 0.0%** Real Assets
- 0.0%** Alternative Assets
- 0.0%** Growth Fixed Interest
- 0.50%** Defensive Fixed Interest & Cash

### Enhanced Indexed Conservative Growth

#### Objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 0.5% per annum over rolling three year periods.

#### Performance



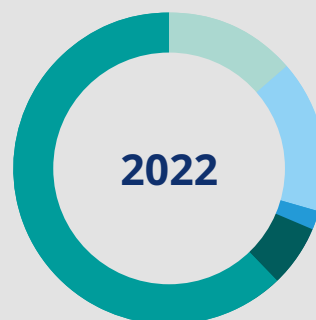
#### Investment costs

**0.06%**

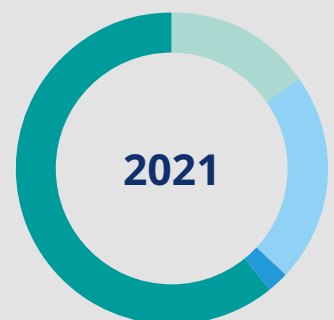
#### Transaction costs

**0.03%**

#### Asset Allocation



- 13.73%** Australian Shares
- 15.82%** International Shares
- 2.07%** Real Assets
- 0.0%** Alternative Assets
- 6.18%** Growth Fixed Interest
- 62.20%** Defensive Fixed Interest & Cash



- 15.54%** Australian Shares
- 21.70%** International Shares
- 2.01%** Real Assets
- 0.0%** Alternative Assets
- 0.0%** Growth Fixed Interest
- 60.75%** Defensive Fixed Interest & Cash



# Mercer Easy Super

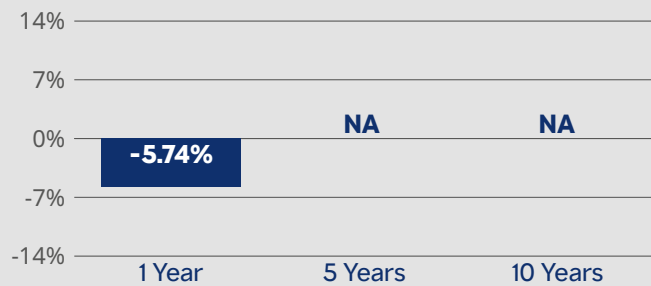
## Select-your-own

### Enhanced Indexed Growth

#### Objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 2% per annum over rolling five year periods.

#### Performance



#### Investment costs

**0.04%**

#### Transaction costs

**0.03%**

#### Asset Allocation



- 29.75%** Australian Shares
- 36.90%** International Shares
- 4.91%** Real Assets
- 0.0%** Alternative Assets
- 6.05%** Growth Fixed Interest
- 22.29%** Defensive Fixed Interest & Cash



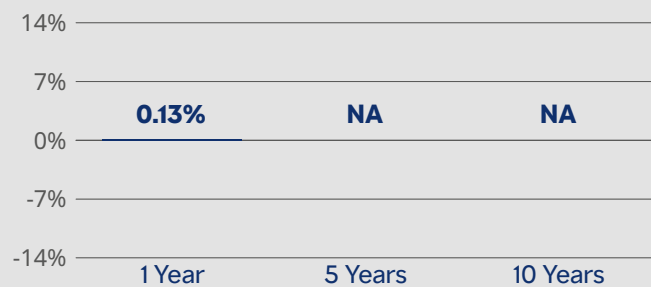
- 30.02%** Australian Shares
- 39.74%** International Shares
- 4.98%** Real Assets
- 0.07%** Alternative Assets
- 0.17%** Growth Fixed Interest
- 25.02%** Defensive Fixed Interest & Cash

### Mercer Cash

#### Objective

To maintain the invested capital and to achieve a return above that available on bank bills as measured by the Bloomberg AusBond Bank Bill Index on an annual basis.

#### Performance



#### Investment costs

**0.02%**

#### Transaction costs

**0.00%**

#### Asset Allocation



- 0.0%** Australian Shares
- 0.0%** International Shares
- 0.0%** Real Assets
- 0.0%** Alternative Assets
- 0.0%** Growth Fixed Interest
- 100.0%** Defensive Fixed Interest & Cash



- 0.0%** Australian Shares
- 0.0%** International Shares
- 0.0%** Real Assets
- 0.0%** Alternative Assets
- 0.0%** Growth Fixed Interest
- 100.0%** Defensive Fixed Interest & Cash

# Mercer Easy Pension

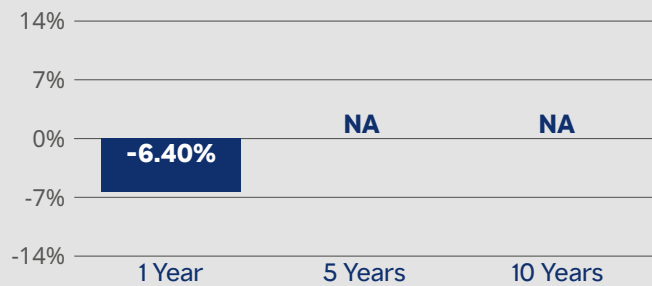
## Ready-made

### Mercer High Growth - Pension

#### Objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 4.0% per annum over rolling seven year periods.

#### Performance



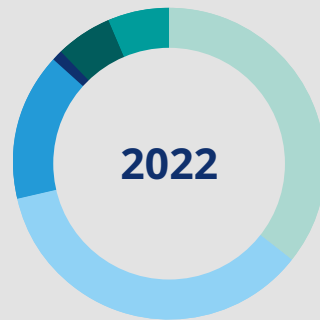
#### Investment costs

**0.25%**

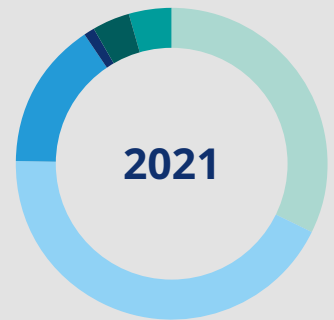
#### Transaction costs

**0.12%**

#### Asset Allocation



- 35.62%** Australian Shares
- 35.77%** International Shares
- 15.48%** Real Assets
- 1.17%** Alternative Assets
- 5.62%** Growth Fixed Interest
- 6.34%** Defensive Fixed Interest & Cash



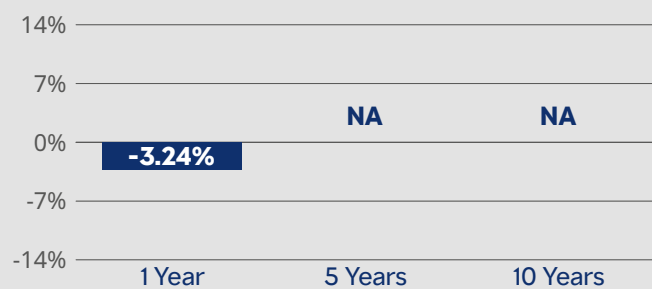
- 32.25%** Australian Shares
- 42.93%** International Shares
- 15.40%** Real Assets
- 1.09%** Alternative Assets
- 4.02%** Growth Fixed Interest
- 4.31%** Defensive Fixed Interest & Cash

### Mercer Conservative Growth - Pension

#### Objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 1.25% per annum over rolling three year periods.

#### Performance



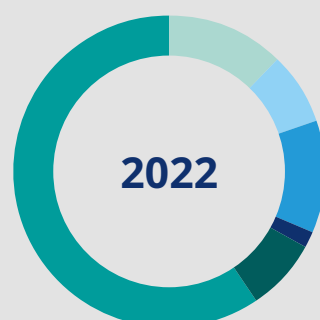
#### Investment costs

**0.21%**

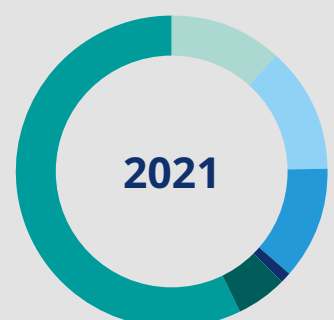
#### Transaction costs

**0.06%**

#### Asset Allocation



- 12.34%** Australian Shares
- 7.63%** International Shares
- 11.69%** Real Assets
- 1.44%** Alternative Assets
- 7.51%** Growth Fixed Interest
- 59.39%** Defensive Fixed Interest & Cash



- 11.77%** Australian Shares
- 13.08%** International Shares
- 11.63%** Real Assets
- 1.11%** Alternative Assets
- 5.42%** Growth Fixed Interest
- 56.99%** Defensive Fixed Interest & Cash

# Mercer Easy Pension

## Select-your-own

### Indexed Diversified Shares - Pension

#### Objective

To meet the benchmark return over the medium to long term. Currently the benchmark for this option is a composite of the S&P/ASX 300 Accumulation Index, MSCI World ex Australia (with net dividends reinvested) in Australian dollars Index and the MSCI World ex Australia (with net dividends reinvested).

#### Performance

The investment option did not have a continuous investment for the past 12 months.

#### Investment costs

The investment option did not hold any assets at 30 June 2022.

#### Transaction costs

The investment option did not hold any assets at 30 June 2022.

### Asset Allocation

#### 2022

The investment option did not hold any assets at 30 June 2022.

#### 2021

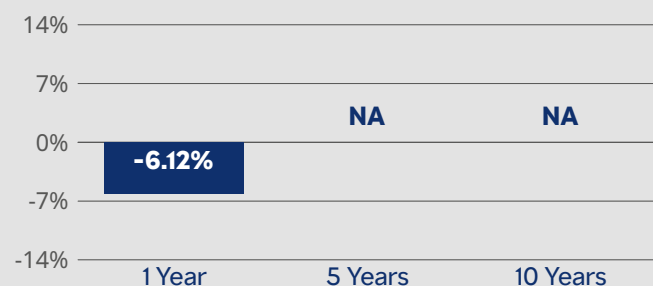
The investment option did not hold any assets at 30 June 2021.

### Enhanced Indexed Conservative Growth - Pension

#### Objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 0.5% per annum over rolling three year periods.

#### Performance



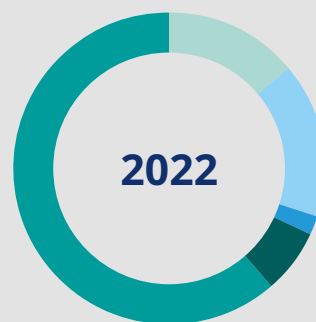
#### Investment costs

**0.06%**

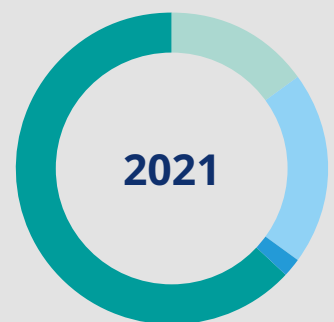
#### Transaction costs

**0.03%**

### Asset Allocation



- **13.69%** Australian Shares
- **16.19%** International Shares
- **2.03%** Real Assets
- **0.0%** Alternative Assets
- **6.63%** Growth Fixed Interest
- **61.46%** Defensive Fixed Interest & Cash



- **15.13%** Australian Shares
- **19.98%** International Shares
- **2.04%** Real Assets
- **0.0%** Alternative Assets
- **0.0%** Growth Fixed Interest
- **62.85%** Defensive Fixed Interest & Cash

# Mercer Easy Pension

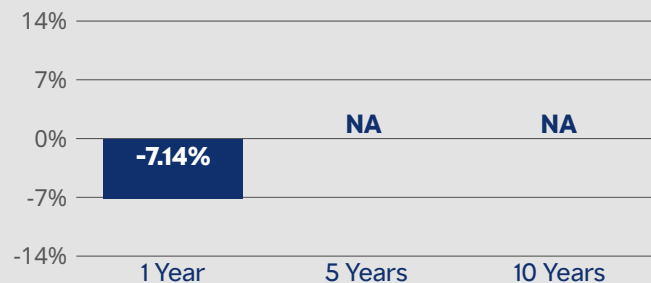
## Select-your-own

### Enhanced Indexed Growth - Pension

#### Objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 2.5% per annum over rolling five year periods.

#### Performance



#### Investment costs

**0.06%**

#### Transaction costs

**0.03%**

#### Asset Allocation



- 29.90%** Australian Shares
- 37.75%** International Shares
- 5.17%** Real Assets
- 0.0%** Alternative Assets
- 6.26%** Growth Fixed Interest
- 20.92%** Defensive Fixed Interest & Cash



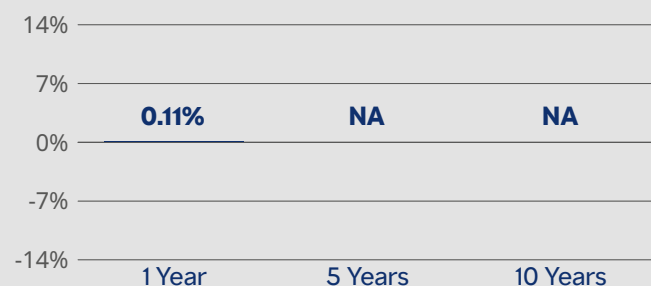
- 31.18%** Australian Shares
- 38.07%** International Shares
- 4.97%** Real Assets
- 0.10%** Alternative Assets
- 0.26%** Growth Fixed Interest
- 25.42%** Defensive Fixed Interest & Cash

### Mercer Cash - Pension

#### Objective

To maintain the invested capital and to achieve a return above that available on bank bills as measured by the Bloomberg AusBond Bank Bill Index on an annual basis.

#### Performance



#### Investment costs

**0.02%**

#### Transaction costs

**0.00%**

#### Asset Allocation



- 0.0%** Australian Shares
- 0.0%** International Shares
- 0.0%** Real Assets
- 0.0%** Alternative Assets
- 0.0%** Growth Fixed Interest
- 100.0%** Defensive Fixed Interest & Cash



- 0.0%** Australian Shares
- 0.0%** International Shares
- 0.0%** Real Assets
- 0.0%** Alternative Assets
- 0.0%** Growth Fixed Interest
- 100.0%** Defensive Fixed Interest & Cash

# Mercer Easy Super Financials

## Statement of financial position at 30 June 2022

<b>Net assets at 1 July 2021</b>	<b>\$43,902,321</b>
PLUS Net investment revenue	(\$943,255)
Employer contributions*	\$906,534
Member contributions	\$810,445
Government co-contributions	\$19,247
Transfers from other fund	\$293,023
Insurance proceeds	\$5,900
<b>Total revenue</b>	<b>\$1,091,894</b>
LESS Benefits paid	\$6,927,545
Administration fees	\$596
Group insurance premiums	\$13,675
Contributions and surcharge tax	\$146,185
<b>Total expenses</b>	<b>\$7,088,001</b>
EQUALS	
<b>Net assets at 30 June 2022</b>	<b>\$37,906,214</b>

\* Please note that the amounts shown in the table above as employer contributions include any pre-tax or salary sacrifice member contributions.

This information has been prepared on a cash basis.

The financial information contained in this Supplementary Annual Report for Mercer Easy has not been audited. This information forms part of the full financial accounts for the Mercer Super Trust in which Mercer Easy participates. You can request a copy of the Mercer Super Trust full audited accounts and the auditor's report by contacting the Helpline.

## Change in net assets to 30 June 2022

<b>Investment options</b>	
Indexed Diversified Shares	\$333,843
Enhanced Indexed Growth	\$3,655,400
Enhanced Indexed Conservative Growth	\$1,361,744
Mercer Cash	\$27,050,703
Mercer High Growth	\$2,971,807
Mercer Conservative Growth	\$2,532,717
<b>Total</b>	<b>\$37,906,214</b>

# Mercer Easy Pension Financials

## Statement of financial position at 30 June 2022

<b>Net assets at 1 July 2021</b>	<b>\$21,221,897</b>
PLUS Net investment revenue	(\$752,358)
Transfers from previous fund	\$1,413,857
<b>Total revenue</b>	<b>\$661,499</b>
LESS Benefits paid	\$4,566,795
Administration fees	\$4,949
<b>Total expenses</b>	<b>\$4,571,744</b>
EQUALS	
<b>Net assets at 30 June 2022</b>	<b>\$17,311,652</b>

## Change in net assets to 30 June 2022

<b>Investment options</b>	
Indexed Diversified Shares – Pension	\$0
Mercer Cash - Pension	\$11,665,878
Mercer High Growth - Pension	\$373,133
Mercer Conservative Growth - Pension	\$2,503,799
Enhanced Indexed Growth - Pension	\$2,238,181
Enhanced Indexed Conservative Growth - Pension	\$530,661
<b>Total</b>	<b>\$17,311,652</b>

This information has been prepared on a cash basis.

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This Supplementary Annual Report has been issued by Mercer Superannuation (Australia) Limited (MSAL) ABN 79 004 717 533, Australian Financial Services Licence #235906, the trustee of the Mercer Super Trust ABN 19 905 422 981. Mercer is a registered trademark of Mercer (Australia) Pty Ltd (Mercer) ABN 32 005 315 917.

The information contained in this 2022 Supplementary Annual Report includes general product advice which has been prepared without taking into account the personal objectives, financial situation or needs of individual members. Before making any decisions about your super, you should consider the information in light of your own objectives, financial situation and needs and read and consider your Product Disclosure Statement and/or other member materials since you joined. Copies of these documents are available by calling the Helpline.

It is also recommended that you obtain advice from a licensed, or appropriately authorised, financial adviser.

You should be aware that the value of an investment in the Mercer Super Trust may rise and fall. None of MSAL, Mercer nor any of the investment managers guarantees the investment performance, earnings or return of capital invested in the Mercer Super Trust. © 2022, Mercer LLC. All rights reserved.