

SmartRetirement Income of the Mercer Super Trust

Investment menu

We give you the flexibility to tailor your investment strategy by offering a range of investment options that you can choose from.

As a member of the SmartRetirement Income, you can select up to ten investment options from our investment menu.

The investment menu is divided into two sets of options:

- Tax Free Options, which are for members who have met the conditions for tax-exempt investment earnings; and
- Taxed Options, which are for Transition to Retirement (TTR) members who have not yet satisfied the conditions for tax-exempt investment earnings.

	Tax free investment options	Taxed investment options
Ready-made		
These options provide access to a combination of asset classes to target a specific investment objective.	<ul style="list-style-type: none"> • Mercer SmartPath • Mercer Diversified Shares • Mercer High Growth • Mercer Growth Maximiser* • Mercer Select Growth • Mercer Growth* • Mercer Moderate Growth • Mercer Conservative Growth 	<ul style="list-style-type: none"> • Taxed Mercer SmartPath • Taxed Mercer High Growth • Taxed Mercer Growth Maximiser* • Taxed Mercer Select Growth • Taxed Mercer Growth* • Taxed Mercer Moderate Growth • Taxed Mercer Conservative Growth
Select-your-own		
These options offer more flexibility for you to blend investment options and suits those who like to take more control over their investment decisions.	Mercer Sustainable Plus options	
We have grouped the Select-your-own investment options as follows:		
Mercer Sustainable Plus options		
A portion of the Australian and international shares asset classes incorporate additional sustainability criteria. The Sustainable Plus options use a multi-manager investment approach, with different investment managers selected to implement investment strategies in each asset class that support the options' objectives.	<ul style="list-style-type: none"> • Mercer Sustainable Plus Shares • Mercer Sustainable Plus Australian Shares • Mercer Sustainable Plus International Shares[#] • Mercer Sustainable Plus High Growth* • Mercer Sustainable Plus Growth • Mercer Sustainable Plus Moderate Growth* • Mercer Sustainable Plus Conservative Growth* 	<ul style="list-style-type: none"> • Taxed Mercer Sustainable Plus Australian Shares* • Taxed Mercer Sustainable Plus International Shares* • Taxed Mercer Sustainable Plus High Growth* • Taxed Mercer Sustainable Plus Growth* • Taxed Mercer Sustainable Plus Moderate Growth* • Taxed Mercer Sustainable Plus Conservative Growth*

* New investment option available from 1 April 2023

[#] Known as Mercer Sustainable Plus Global Shares until 31 March 2023

<p>Mercer Sector options</p> <p>These options offer exposure mainly to one major asset class.</p>	<p>Mercer Sector options</p>	
<p>Mercer Passive and Enhanced Passive options</p> <p>These options aim to perform in line with the overall market in which they invest. The Enhanced Passive options generally have a predominantly passive approach, with some active management within certain asset classes or sectors.</p>	<ul style="list-style-type: none"> • Mercer Australian Shares • Mercer International Shares • Mercer International Shares – Hedged • Mercer Property • Mercer Global Listed Property* • Mercer Fixed Interest • Mercer Cash 	<ul style="list-style-type: none"> • Taxed Mercer Australian Shares • Taxed Mercer International Shares • Taxed Mercer International Shares – Hedged* • Taxed Mercer Property • Taxed Mercer Global Listed Property* • Taxed Mercer Fixed Interest • Taxed Mercer Cash
<p>Mercer Direct</p>	<p>Mercer Passive/Enhanced Passive options</p>	
<p>This service allows you to self-manage your investments and choose from a range of investments.</p> <p>The range of investments include:</p> <ul style="list-style-type: none"> • ASX 300 listed companies • Exchange Traded Funds • Term deposits 	<ul style="list-style-type: none"> • Mercer Passive Australian Shares • Mercer Passive International Shares • Mercer Passive Australian Listed Property • Mercer Enhanced Passive High Growth* • Mercer Enhanced Passive Growth • Mercer Enhanced Passive Moderate Growth* • Mercer Enhanced Passive Conservative Growth 	<ul style="list-style-type: none"> • Taxed Mercer Passive Australian Shares* • Taxed Mercer Passive International Shares* • Taxed Mercer Passive Australian Listed Property* • Taxed Mercer Enhanced Passive High Growth* • Taxed Mercer Enhanced Passive Growth • Taxed Mercer Enhanced Passive Moderate Growth* • Taxed Mercer Enhanced Passive Conservative Growth*
<p>This service allows you to self-manage your investments and choose from a range of investments.</p>	<ul style="list-style-type: none"> • Mercer Direct 	<ul style="list-style-type: none"> • Not available.



Transferring your investment options as part of the Successor Fund Transfer

Existing investment options

Your investment options will automatically transfer to the SmartRetirement Income investment option as shown in the table below with the corresponding investment fee from 1 April 2023. If the BT investment option column is blank then the Mercer Super investment option does not have an equivalent BT investment option and is an additional investment option for you to consider in Mercer Super.

Current BT investment option	SmartRetirement Income Investment option		
	Tax free Investment option	Taxed Investment option	Investment fees
Ready-made			
BT Lifestage [^] – You will be invested in the equivalent MST SmartPath based on your year of birth	Mercer SmartPath Born prior to 1949		0.34%
	Mercer SmartPath Born 1949 to 1953		0.34%
	Mercer SmartPath Born 1954 to 1958	Taxed Mercer SmartPath Born 1954 to 1958	0.34%
	Mercer SmartPath Born 1959 to 1963	Taxed Mercer SmartPath Born 1959 to 1963	0.34%
	Mercer SmartPath Born 1964 to 1968	Taxed Mercer SmartPath Born 1964 to 1968	0.34%
Pendal Growth Shares	Mercer Diversified Shares		0.47%
Pendal Growth Shares		25% Taxed Mercer Australian Shares, 75% Taxed Mercer International Shares	0.51%
Active Growth	Mercer High Growth	Taxed Mercer High Growth	0.42%
Active High Growth	Mercer Growth Maximiser	Taxed Mercer Growth Maximiser	0.42%
	Mercer Select Growth	Taxed Mercer Select Growth	0.70%
Active Balanced	Mercer Growth	Taxed Mercer Growth	0.38%
Active Moderate	Mercer Moderate Growth	Taxed Mercer Moderate Growth	0.33%
Active Defensive	Mercer Conservative Growth	Taxed Mercer Conservative Growth	0.28%
Select-your-own			
Mercer Sustainable Plus			
	Mercer Sustainable Plus Shares		0.60%
	Mercer Sustainable Plus Australian Shares	Taxed Mercer Sustainable Plus Australian Shares	0.60%
	Mercer Sustainable Plus International Shares	Taxed Mercer Sustainable Plus International Shares	0.60%
	Mercer Sustainable Plus High Growth	Taxed Mercer Sustainable Plus High Growth	0.50%
Pendal Sustainable Balanced	Mercer Sustainable Plus Growth	Taxed Mercer Sustainable Plus Growth	0.48%
	Mercer Sustainable Plus Moderate Growth	Taxed Mercer Sustainable Plus Moderate Growth	0.45%

[^] If you were born after 1968 you will be invested in Mercer High Growth in Mercer Super



Current BT investment option	SmartRetirement Income Investment option		
	Tax free Investment option	Taxed Investment option	Investment fees
Pendal Sustainable Conservative	Mercer Sustainable Plus Conservative Growth	Taxed Mercer Sustainable Plus Conservative Growth	0.40%
Mercer Sector			
Active Australian Shares Pendal Core Australian Shares Fidelity Australian Shares Tyndall AM Value Australian Shares	Mercer Australian Shares	Taxed Mercer Australian Shares	0.45%
Active International Shares Antipodes Global Pendal Technology Magellan Global Shares T. Rowe Price Global Shares RARE Value Infrastructure (Unhedged)	Mercer International Shares	Taxed Mercer International Shares	0.53%
	Mercer International Shares – Hedged	Taxed Mercer International Shares – Hedged	0.54%
	Mercer Property	Taxed Mercer Property	0.55%
Active Global Property Pendal Global Property Securities	Mercer Global Listed Property	Taxed Mercer Global Listed Property	0.60%
Active Global Fixed Interest Index Australian Fixed Interest Index International Fixed Interest Pendal Australian Bonds Franklin Templeton Multisector Bonds PIMCO International Bonds UBS Australian Bonds	Mercer Fixed Interest	Taxed Mercer Fixed Interest	0.15%
Cash	Mercer Cash	Taxed Mercer Cash	0.10%
Mercer Passive/Enhanced Passive			
Index Australian Shares	Mercer Passive Australian Shares	Taxed Mercer Passive Australian Shares	0.20%
Index International Shares	Mercer Passive International Shares	Taxed Mercer Passive International Shares	0.20%
Index Property Securities Dexus AREIT Pendal Australian Property Securities	Mercer Passive Australian Listed Property	Taxed Mercer Passive Australian Listed Property	0.25%
Index High Growth Index Growth	Mercer Enhanced Passive High Growth	Taxed Mercer Enhanced Passive High Growth	0.21%
Index Balanced	Mercer Enhanced Passive Growth	Taxed Mercer Enhanced Passive Growth	0.24%



Current BT investment option	SmartRetirement Income Investment option		
	Tax free Investment option	Taxed Investment option	Investment fees
Index Moderate	Mercer Enhanced Passive Moderate Growth	Taxed Mercer Enhanced Passive Moderate Growth	0.24%
Index Defensive	Mercer Enhanced Passive Conservative Growth	Taxed Mercer Enhanced Passive Conservative Growth	0.24%
Mercer Direct			
	Mercer Direct		0.00%