

# accessing your super

July 2021

Super is intended for you to use in retirement, so the law restricts access to your super.

There are three super payout categories:

- unrestricted non-preserved super payouts
- preserved super payouts, and
- restricted non-preserved super payouts.

Your benefit statement will show you the amount of super you have in each category.

You can access your unrestricted non-preserved super at any time.

You can only access your preserved or restricted non-preserved super when you meet one of the conditions in the table below. If you have transferred super from your New Zealand KiwiSaver to your Australian account, stricter rules may apply to the amount you transferred.

Condition	Access to		Available to	
	Preserved super payout	Restricted non-preserved super payout	Australian citizens Australian permanent residents New Zealand citizens	Australian Temporary Residents*
<b>You have permanently retired and have reached your preservation age (described below)</b>	Full	Full	Yes	No
<b>You have reached age 60 and you leave your current employer</b>	Full	Full	Yes	No
<b>You have reached age 65</b>	Full	Full	Yes	No
<b>The trustee is reasonably satisfied that you are permanently incapacitated</b>	Full	Full	Yes	Yes
<b>You are accepted for a compassionate grounds payout</b>	Partial or full	Partial or full	Yes	No
<b>You are accepted for a financial hardship payout</b>	Partial	Partial	Yes	No
<b>You are accepted for a Terminal Illness payout</b>	Full	Full	Yes	Yes
<b>You are under 60 and you leave your current employer, but don't permanently retire</b>	None	Full	Yes	No
<b>You have reached your preservation age, but haven't retired.</b>	May be available as a non-commutable pension or annuity	May be available as a non-commutable pension or annuity	Yes	No

Condition	Access to		Available to	
	Preserved super payout	Restricted non-preserved super payout	Australian citizens Australian permanent residents New Zealand citizens	Australian Temporary Residents*

<b>You leave Australia and you are accepted for a departing Australia superannuation payout.</b>	Full	Full	No	Yes
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<b>You are aged 18 or over and qualify for a First Home Super Saver Scheme (FHSS) withdrawal.</b>	Generally partial**	Generally partial**	Yes	Yes
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\*If you have a Subclass 405 (Investor Retirement) or Subclass 410 (Retirement) visa, the rules that apply to you are the same as for Australian citizens.

\*\*Withdrawal limited to maximum amount calculated by the Australian Taxation Office (ATO).

## PRESERVATION AGE

Your preservation age is the age you can access your preserved super payout if you permanently leave work. Preservation age is not the same as pension age. It varies, depending on when you were born:

Born	Preservation age
Before 1 July 1960	55
Between 1 July 1960 and 30 June 1961	56
Between 1 July 1961 and 30 June 1962	57
Between 1 July 1962 and 30 June 1963	58
Between 1 July 1963 and 30 June 1964	59
After 30 June 1964	60

## IF YOU NEED MORE INFORMATION

You can read more about accessing your super at [www.ato.gov.au](http://www.ato.gov.au)

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