



# MERCER SUPER TRUST

## MYSUPER PRODUCT DASHBOARD

20 FEBRUARY 2026

### Mercer SmartPath®

### Generic MySuper Product for the Mercer Super Trust

This Product Dashboard (PD) is for Mercer SmartPath®, the generic MySuper product for the Mercer Super Trust.

When using this PD, you should refer to the table which corresponds to the 'Path' you belong to based on your date of birth. You should consider the information in this PD and the Product Disclosure Statement for your Plan before making an investment decision about the Mercer SmartPath® MySuper product.

The information provided in this PD is general information only and does not take into account your individual objectives, financial situation or needs. Because of this, before acting on the information you should consider its appropriateness, having regard to your objectives, financial situation and needs. You should obtain financial advice tailored to your personal circumstances.

You can get a copy of this PD at [mercersuper.com.au](https://mercersuper.com.au) or by calling the Helpline on **1800 682 525** (or +61 3 8687 1823 if calling from overseas) from 8am to 7pm AEST/AEDT Monday to Friday. You can also get a copy of the Product Disclosure Statement for your Plan at [mercersuper.com.au](https://mercersuper.com.au) (sign in using your personal log in details) or by calling the Helpline.

If you have any questions about your super, contact us at:

Mercer Superannuation (Australia) Limited  
ABN 79 004 717 533

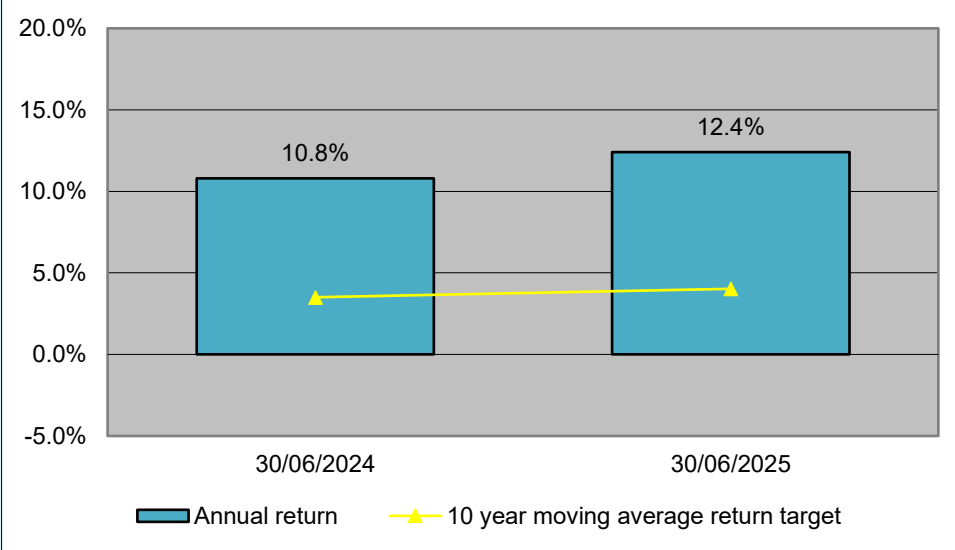
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Melbourne VIC 3001

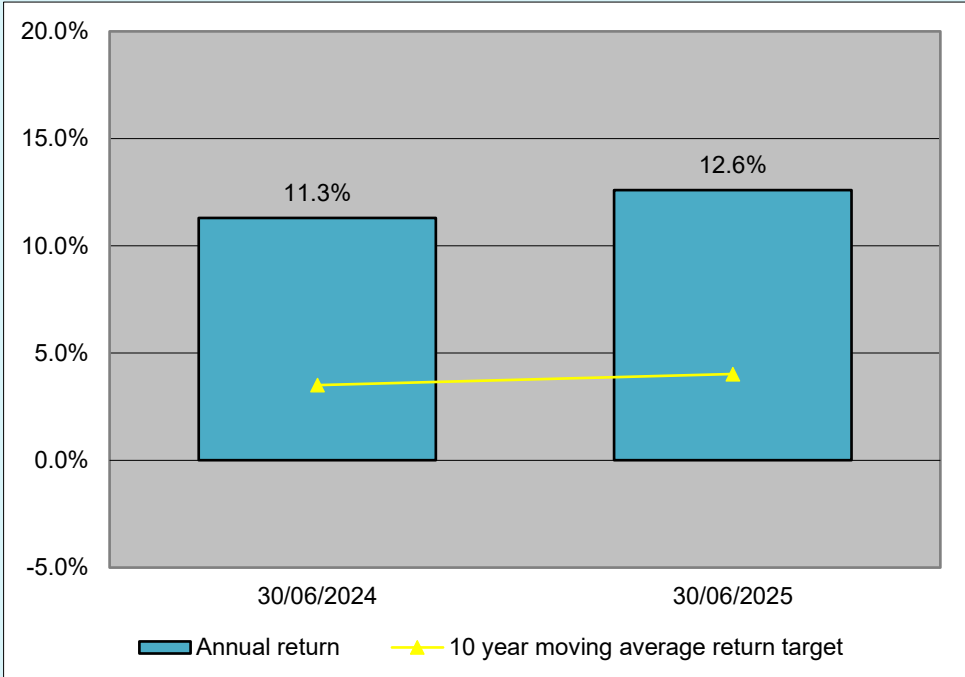
Helpline **1800 682 525**

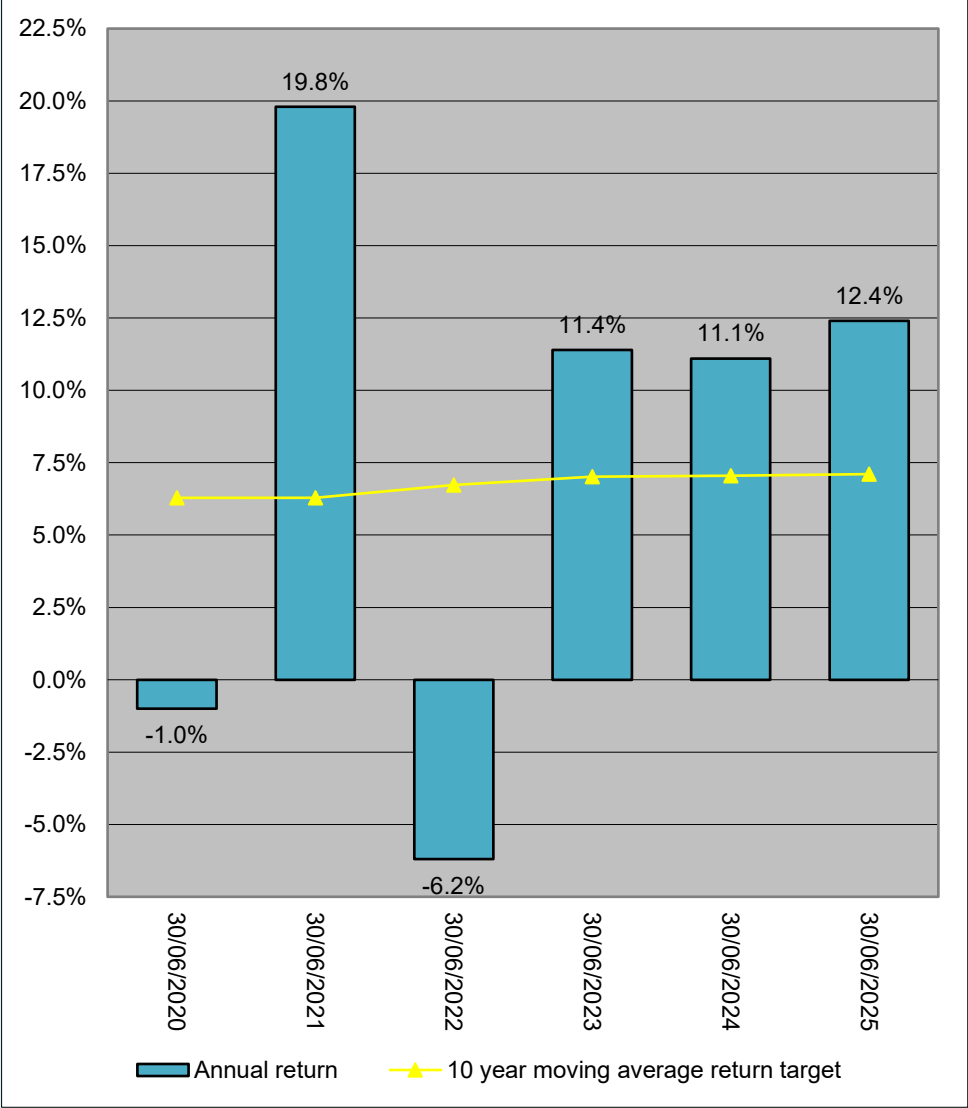
Or visit [mercersuper.com.au](https://mercersuper.com.au)

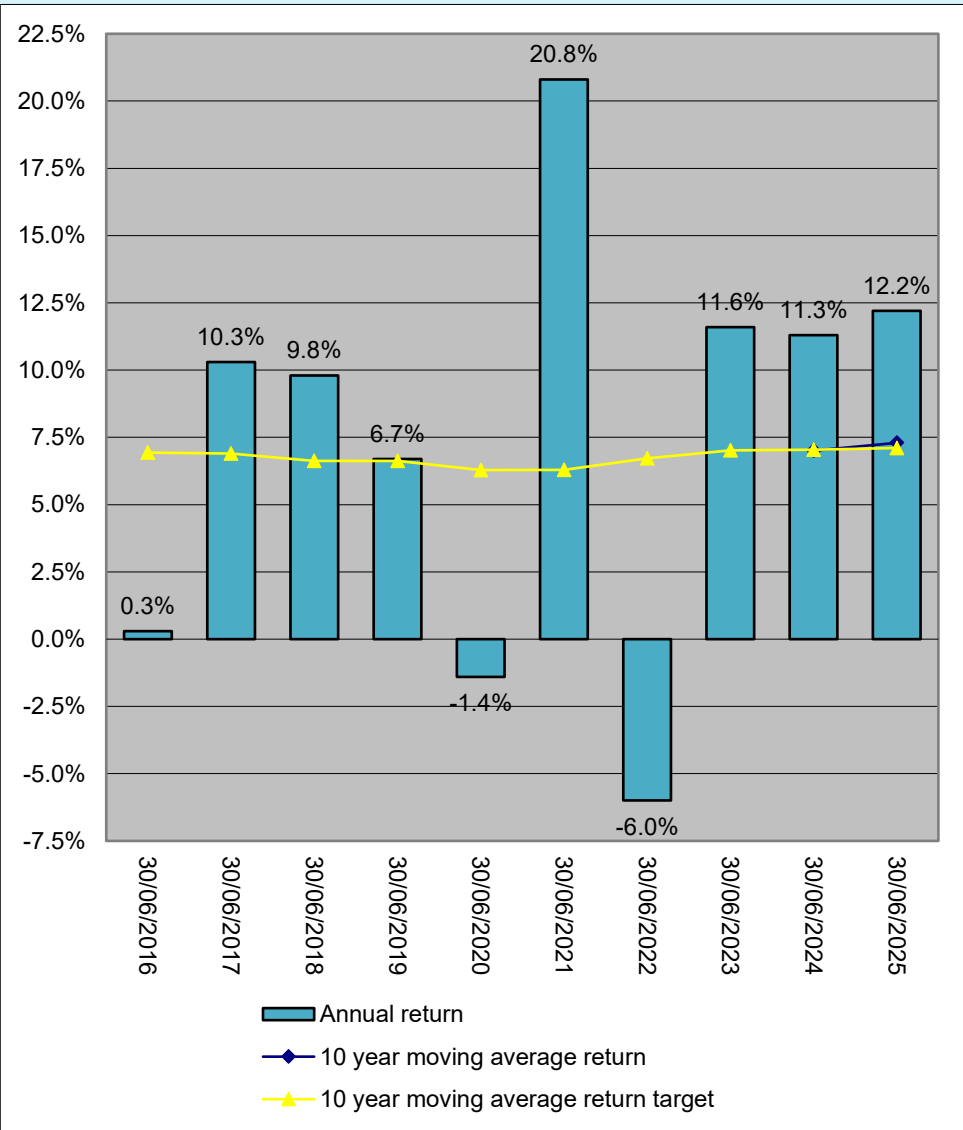
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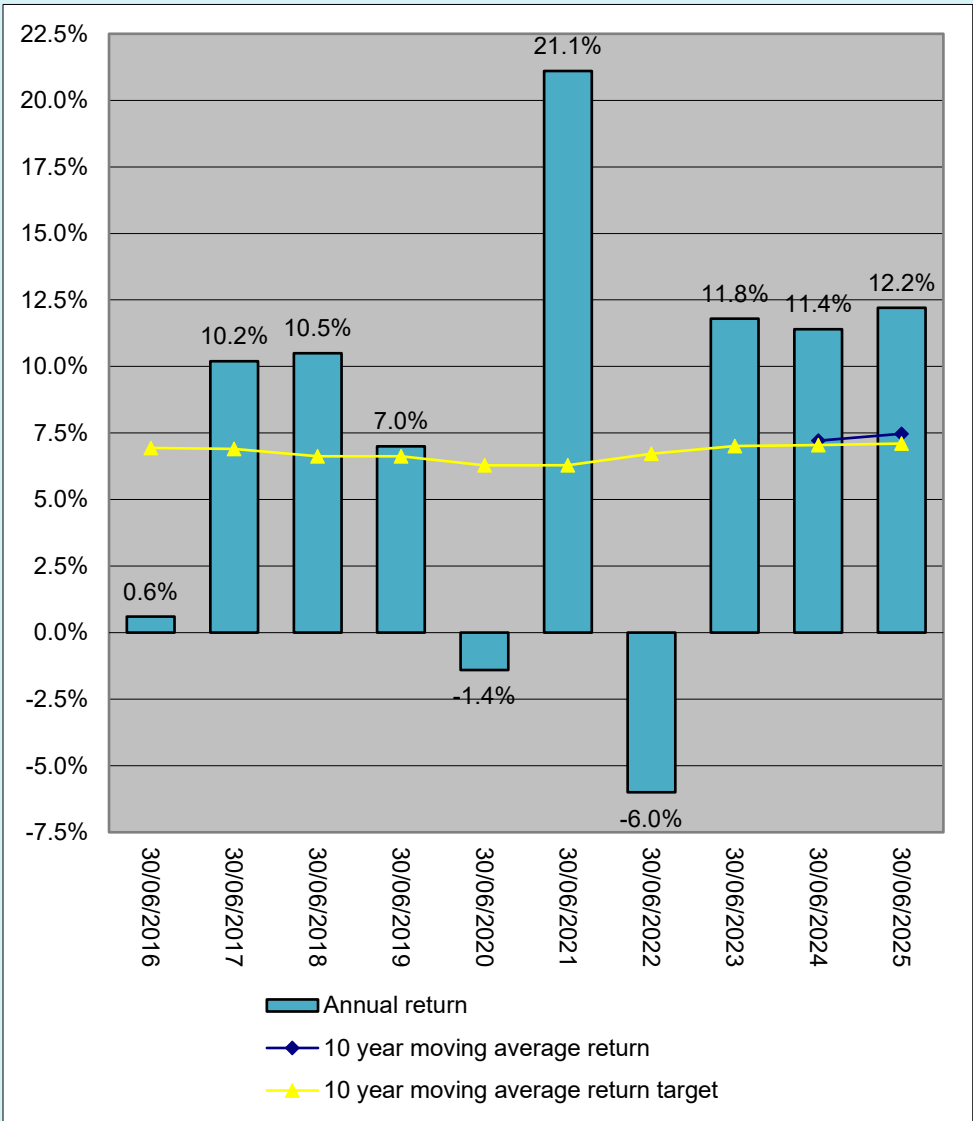
**MERCER SMARTPATH® INVESTMENT OPTION**
**PATH: BORN 2014 - 2018**

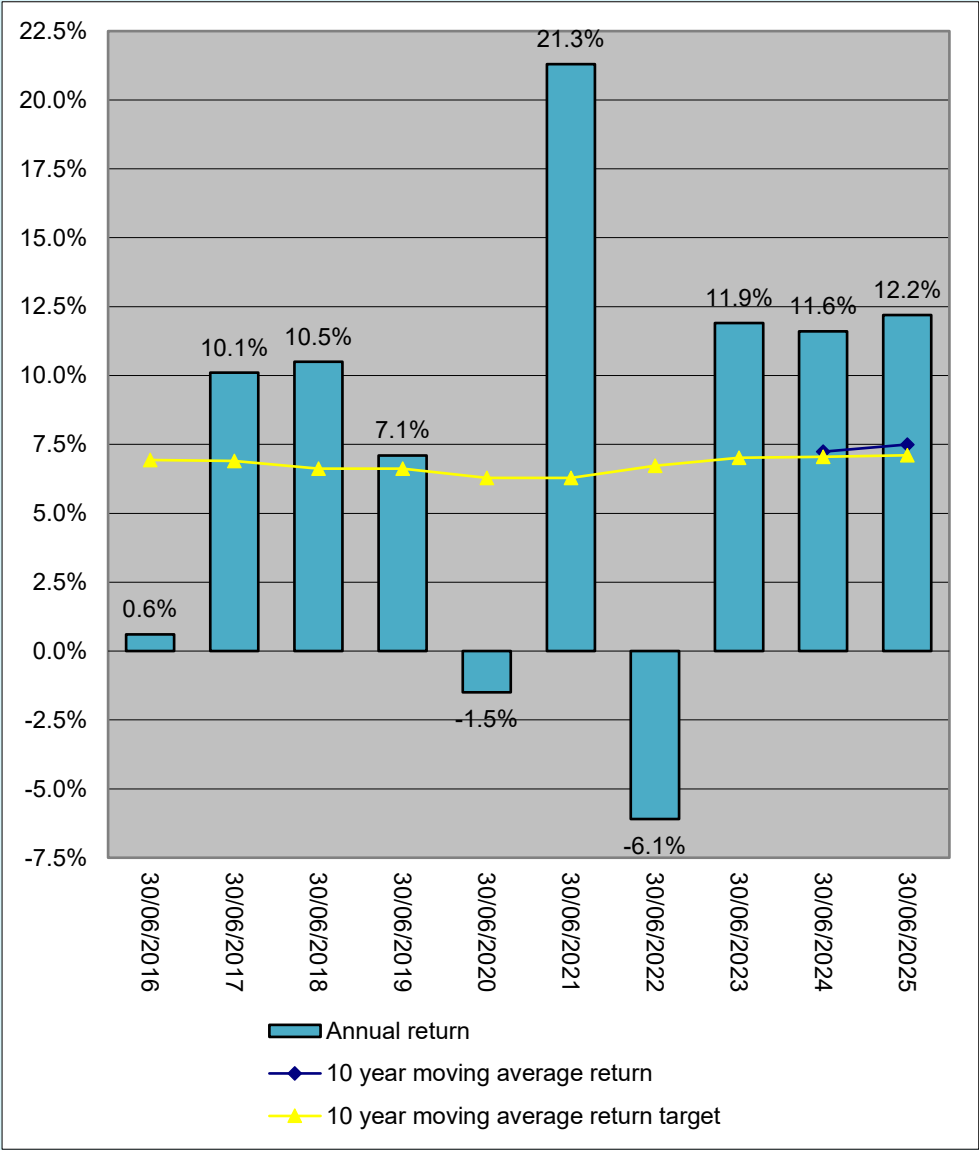
<b>Return target</b> (see Note 1)	Return target for 2026 to 2035 is CPI + 4.7% per year after fees and taxes. This is not a guarantee of future returns or performance. This is a prediction only.
<b>Return</b> (10 year average return as at 30 June 2025)	Not available. (see Note 2)
<b>Comparison between return target and return</b> (see Note 2)	 <p style="text-align: center;"> <span style="color: blue;">■</span> Annual return     <span style="color: yellow;">▲</span> 10 year moving average return target         </p> <p><b>Past performance is not a reliable indicator of future returns or performance.</b></p>
<b>Level of investment risk</b>	High: Estimated number of negative net investment returns over a 20 year period is 4 to less than 6.
<b>Statement of fees and other costs</b>	\$370 p.a. (see Note 4)

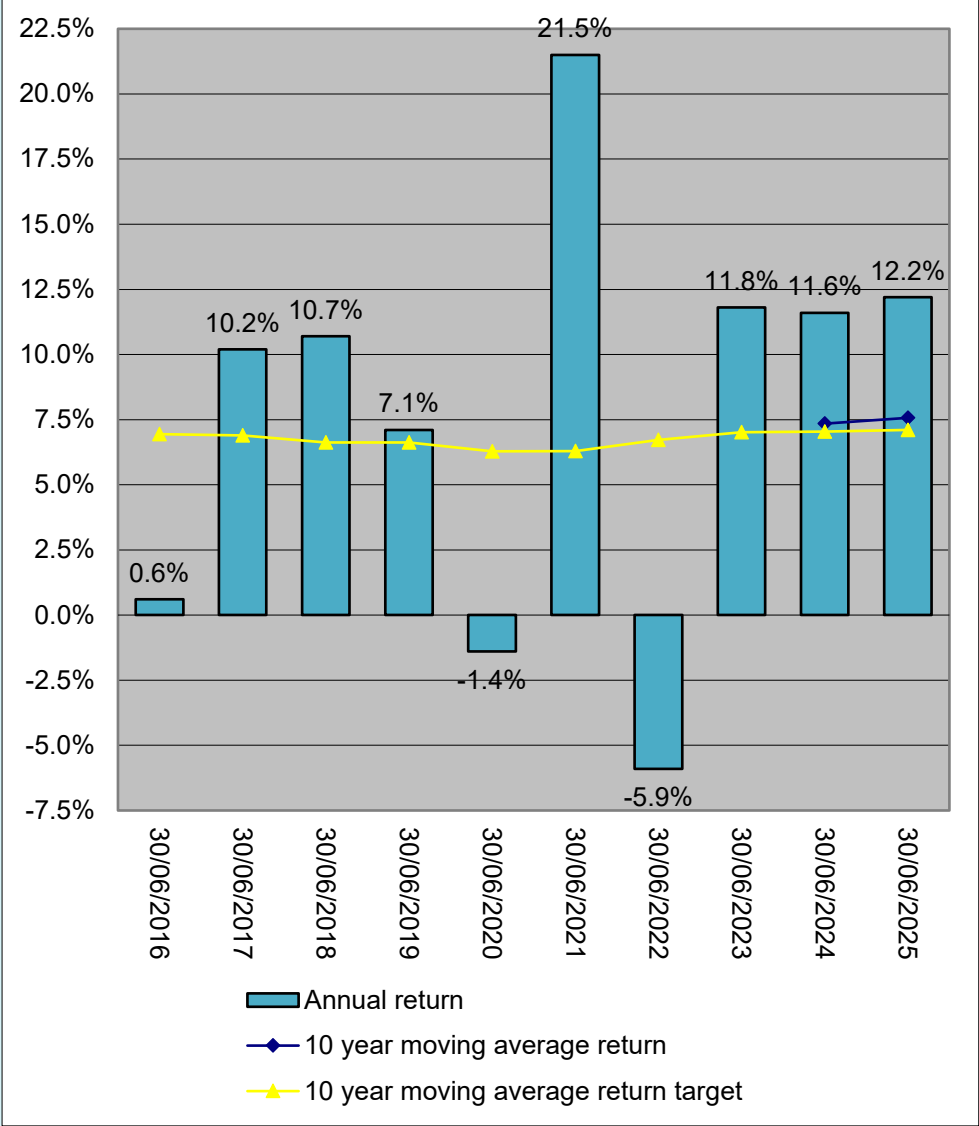
<b>PATH: BORN 2009 – 2013</b>										
<b>Return target</b> (see Note 1)	Return target for 2026 to 2035 is CPI + 4.7% per year after fees and taxes. This is not a guarantee of future returns or performance. This is a prediction only.									
<b>Return</b> (10 year average return as at 30 June 2025)	Not available. (see Note 3)									
<b>Comparison between return target and return</b> (see Note 3)	 <p>The chart displays two blue bars representing annual returns. The first bar, for 30/06/2024, reaches 11.3% on the y-axis. The second bar, for 30/06/2025, reaches 12.6%. A horizontal yellow line with arrowheads at both ends is positioned at approximately 3.5% on the y-axis, representing the 10-year moving average return target. The y-axis ranges from -5.0% to 20.0% in 5.0% increments. A legend at the bottom identifies the blue bars as 'Annual return' and the yellow line as '10 year moving average return target'.</p> <table border="1"> <thead> <tr> <th>Date</th> <th>Annual return</th> <th>10 year moving average return target</th> </tr> </thead> <tbody> <tr> <td>30/06/2024</td> <td>11.3%</td> <td>~3.5%</td> </tr> <tr> <td>30/06/2025</td> <td>12.6%</td> <td>~3.5%</td> </tr> </tbody> </table> <p><b>Past performance is not a reliable indicator of future returns or performance.</b></p>	Date	Annual return	10 year moving average return target	30/06/2024	11.3%	~3.5%	30/06/2025	12.6%	~3.5%
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<b>Level of investment risk</b>	High: Estimated number of negative net investment returns over a 20 year period is 4 to less than 6.									
<b>Statement of fees and other costs</b>	\$400 p.a. (see Note 4)									

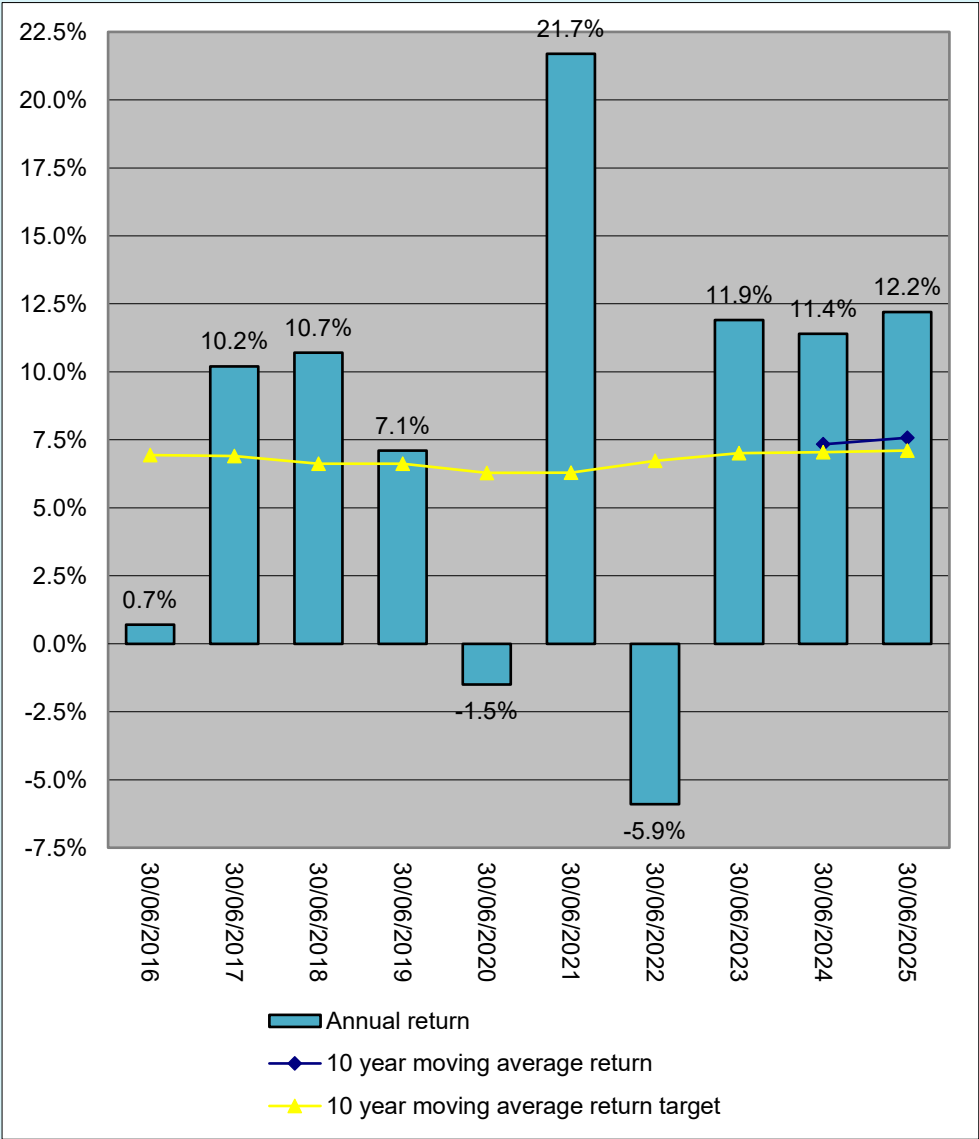
<b>PATH: BORN 2004 - 2008</b>																						
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<b>Return</b> (10 year average return as at 30 June 2025)	Not available. (see Note 5)																					
<b>Comparison between return target and return</b> (see Note 5)	 <table border="1" style="margin-top: 10px; width: 100%; border-collapse: collapse;"> <caption>Data for Comparison between return target and return</caption> <thead> <tr> <th>Date</th> <th>Annual return</th> <th>10 year moving average return target</th> </tr> </thead> <tbody> <tr> <td>30/06/2020</td> <td>-1.0%</td> <td>~6.5%</td> </tr> <tr> <td>30/06/2021</td> <td>19.8%</td> <td>~6.5%</td> </tr> <tr> <td>30/06/2022</td> <td>-6.2%</td> <td>~6.8%</td> </tr> <tr> <td>30/06/2023</td> <td>11.4%</td> <td>~7.0%</td> </tr> <tr> <td>30/06/2024</td> <td>11.1%</td> <td>~7.0%</td> </tr> <tr> <td>30/06/2025</td> <td>12.4%</td> <td>~7.2%</td> </tr> </tbody> </table> <p style="font-size: small; margin-top: 10px;">Past performance is not a reliable indicator of future returns or performance.</p>	Date	Annual return	10 year moving average return target	30/06/2020	-1.0%	~6.5%	30/06/2021	19.8%	~6.5%	30/06/2022	-6.2%	~6.8%	30/06/2023	11.4%	~7.0%	30/06/2024	11.1%	~7.0%	30/06/2025	12.4%	~7.2%
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<b>Level of investment risk</b>	High: Estimated number of negative net investment returns over a 20 year period is 4 to less than 6.																					
<b>Statement of fees and other costs</b>	\$410 p.a. (see Note 4)																					

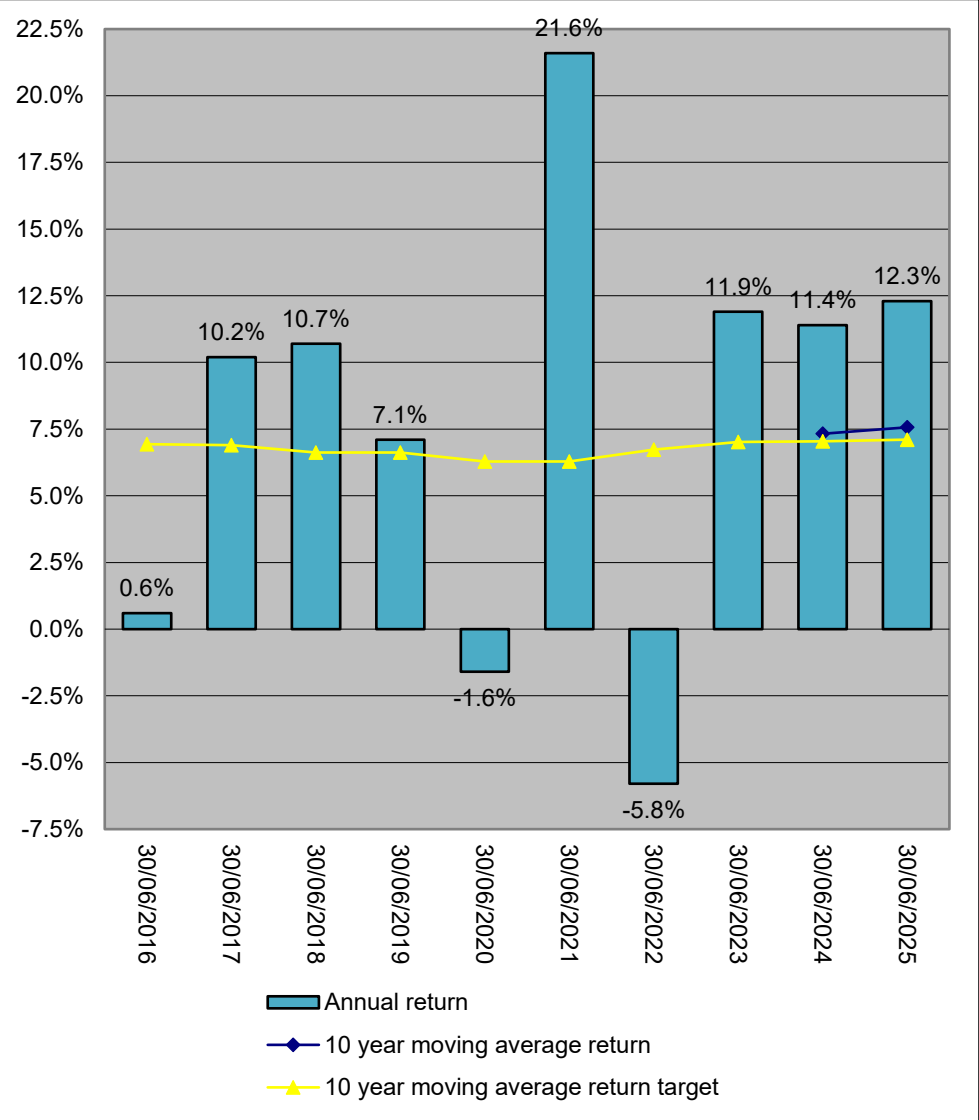
<b>PATH: BORN 1999 - 2003</b>																																													
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<b>Return</b> (10 year average return as at 30 June 2025)	7.3%																																												
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<b>Statement of fees and other costs</b>	\$415 p.a. (see Note 4)																																												

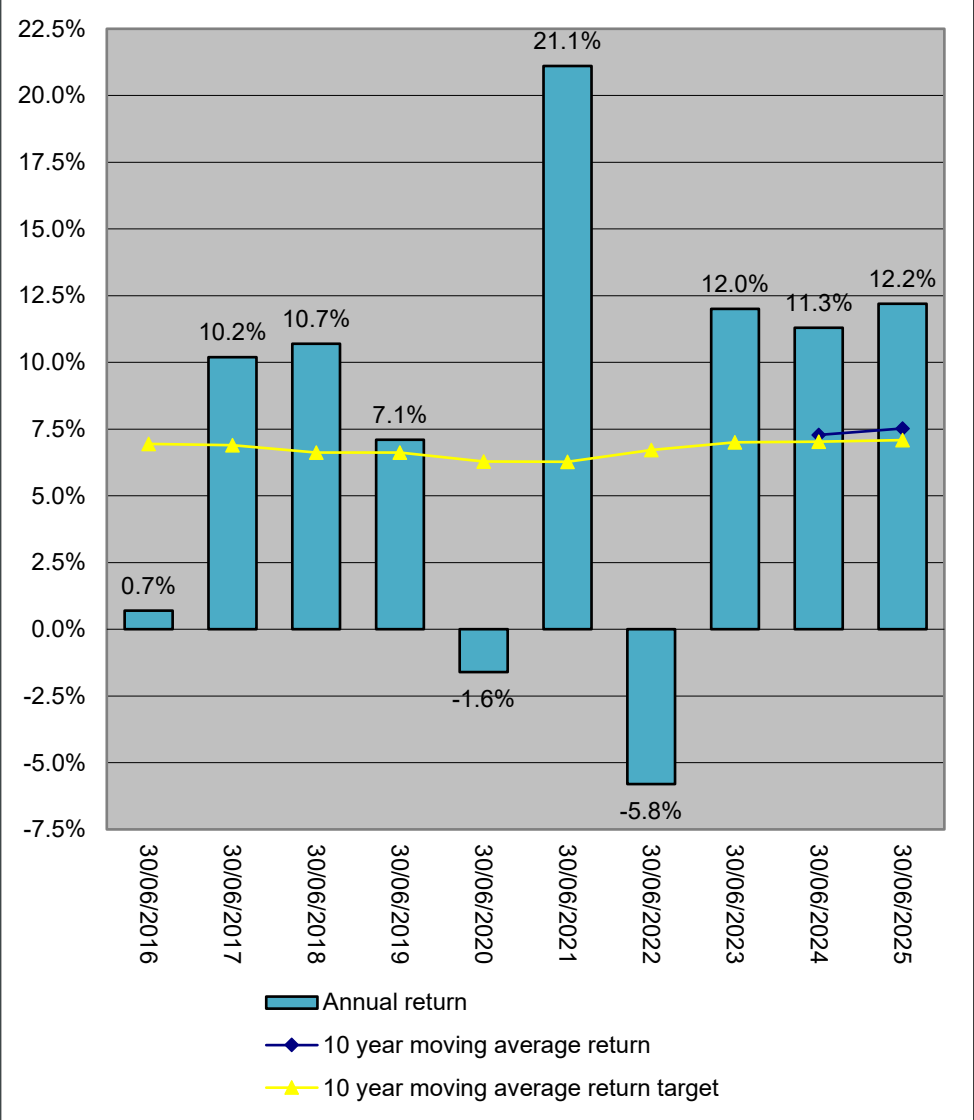
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<b>Comparison between return target and return</b>	 <p>The chart displays annual returns as blue bars, the 10-year moving average return as a blue line with diamond markers, and the 10-year moving average return target as a yellow line with triangle markers. The y-axis ranges from -7.5% to 22.5% in 2.5% increments. The x-axis shows dates from 30/06/2016 to 30/06/2025. Annual returns are: 0.6% (2016), 10.2% (2017), 10.5% (2018), 7.0% (2019), -1.4% (2020), 21.1% (2021), -6.0% (2022), 11.8% (2023), 11.4% (2024), and 12.2% (2025). The 10-year moving average return starts at approximately 6.8% in 2016 and ends at 7.5% in 2025. The 10-year moving average return target is a constant yellow line at 7.5%.</p> <table border="1"> <caption>Annual Returns and Moving Averages (2016-2025)</caption> <thead> <tr> <th>Date</th> <th>Annual return</th> <th>10 year moving average return</th> <th>10 year moving average return target</th> </tr> </thead> <tbody> <tr> <td>30/06/2016</td> <td>0.6%</td> <td>~6.8%</td> <td>7.5%</td> </tr> <tr> <td>30/06/2017</td> <td>10.2%</td> <td>~6.8%</td> <td>7.5%</td> </tr> <tr> <td>30/06/2018</td> <td>10.5%</td> <td>~6.8%</td> <td>7.5%</td> </tr> <tr> <td>30/06/2019</td> <td>7.0%</td> <td>~6.8%</td> <td>7.5%</td> </tr> <tr> <td>30/06/2020</td> <td>-1.4%</td> <td>~6.8%</td> <td>7.5%</td> </tr> <tr> <td>30/06/2021</td> <td>21.1%</td> <td>~6.8%</td> <td>7.5%</td> </tr> <tr> <td>30/06/2022</td> <td>-6.0%</td> <td>~6.8%</td> <td>7.5%</td> </tr> <tr> <td>30/06/2023</td> <td>11.8%</td> <td>~7.2%</td> <td>7.5%</td> </tr> <tr> <td>30/06/2024</td> <td>11.4%</td> <td>~7.4%</td> <td>7.5%</td> </tr> <tr> <td>30/06/2025</td> <td>12.2%</td> <td>7.5%</td> <td>7.5%</td> </tr> </tbody> </table>	Date	Annual return	10 year moving average return	10 year moving average return target	30/06/2016	0.6%	~6.8%	7.5%	30/06/2017	10.2%	~6.8%	7.5%	30/06/2018	10.5%	~6.8%	7.5%	30/06/2019	7.0%	~6.8%	7.5%	30/06/2020	-1.4%	~6.8%	7.5%	30/06/2021	21.1%	~6.8%	7.5%	30/06/2022	-6.0%	~6.8%	7.5%	30/06/2023	11.8%	~7.2%	7.5%	30/06/2024	11.4%	~7.4%	7.5%	30/06/2025	12.2%	7.5%	7.5%
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<b>Statement of fees and other costs</b>	\$425 p.a. (see Note 4)																																												

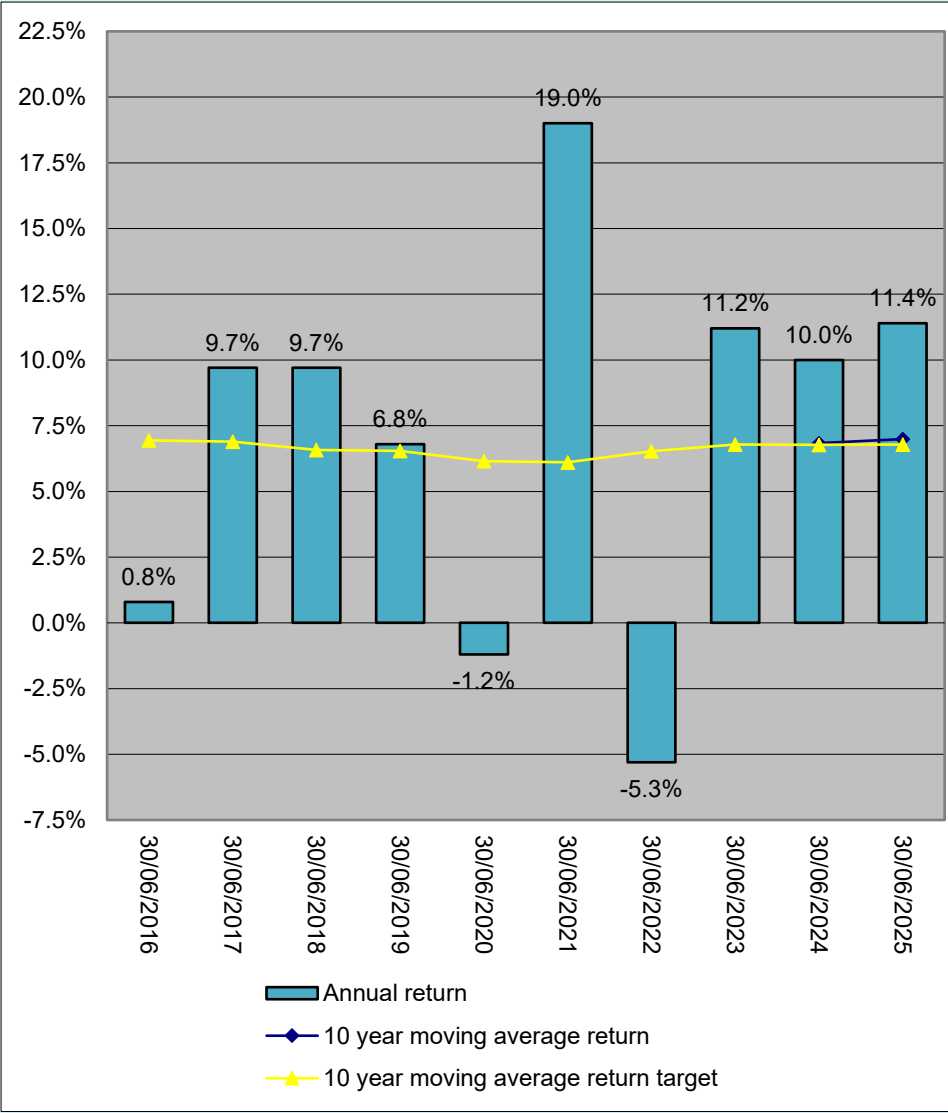
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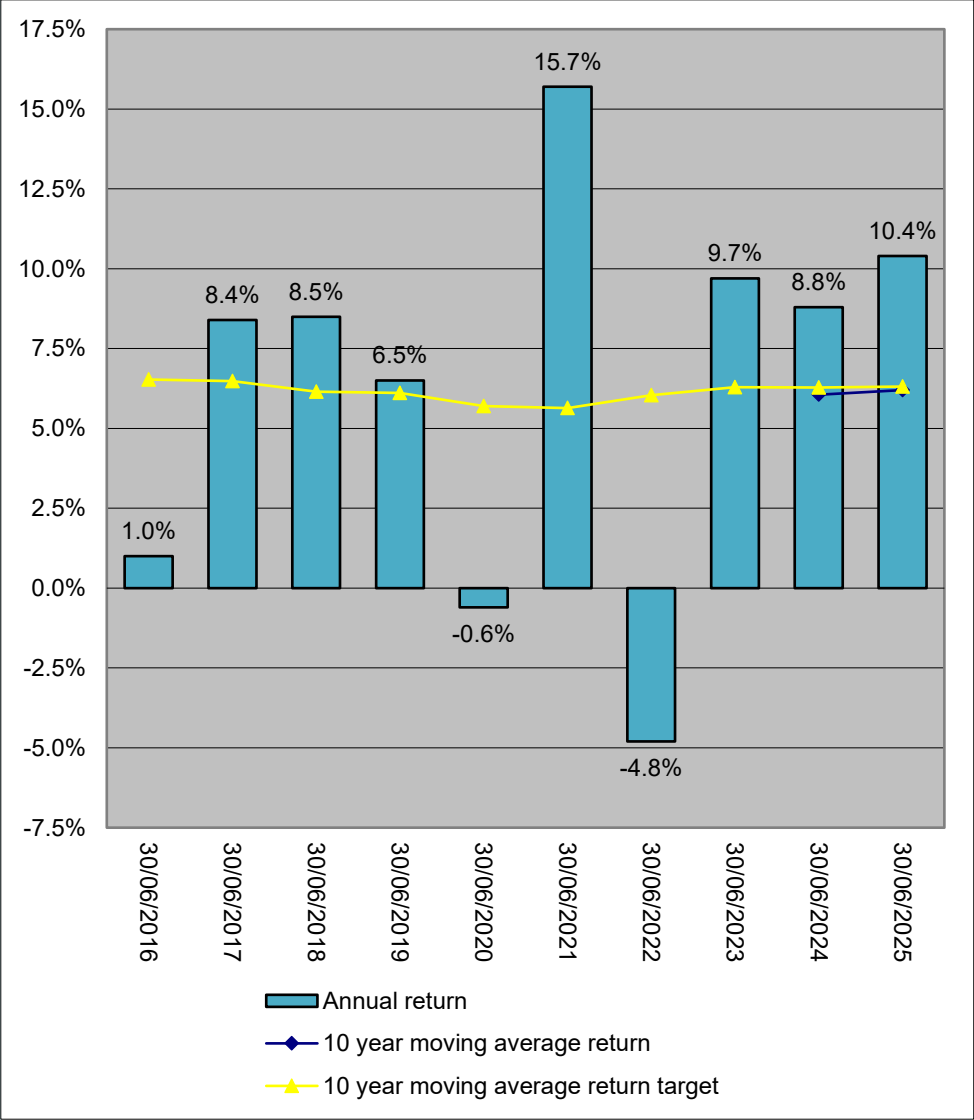
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<b>Statement of fees and other costs</b>	\$430 p.a. (see Note 4)																																												

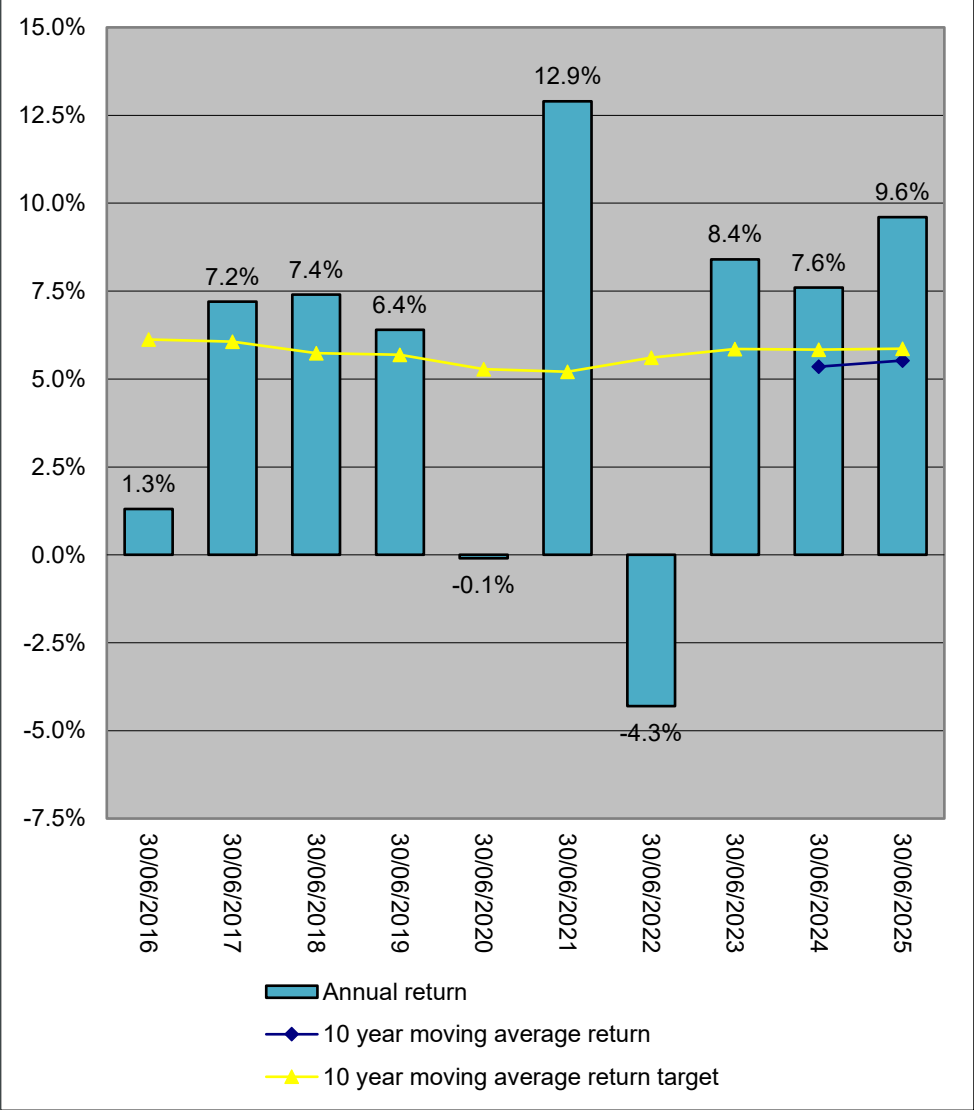
<b>PATH: BORN 1979 - 1983</b>																																													
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<b>Statement of fees and other costs</b>	\$435 p.a. (see Note 4)																																												

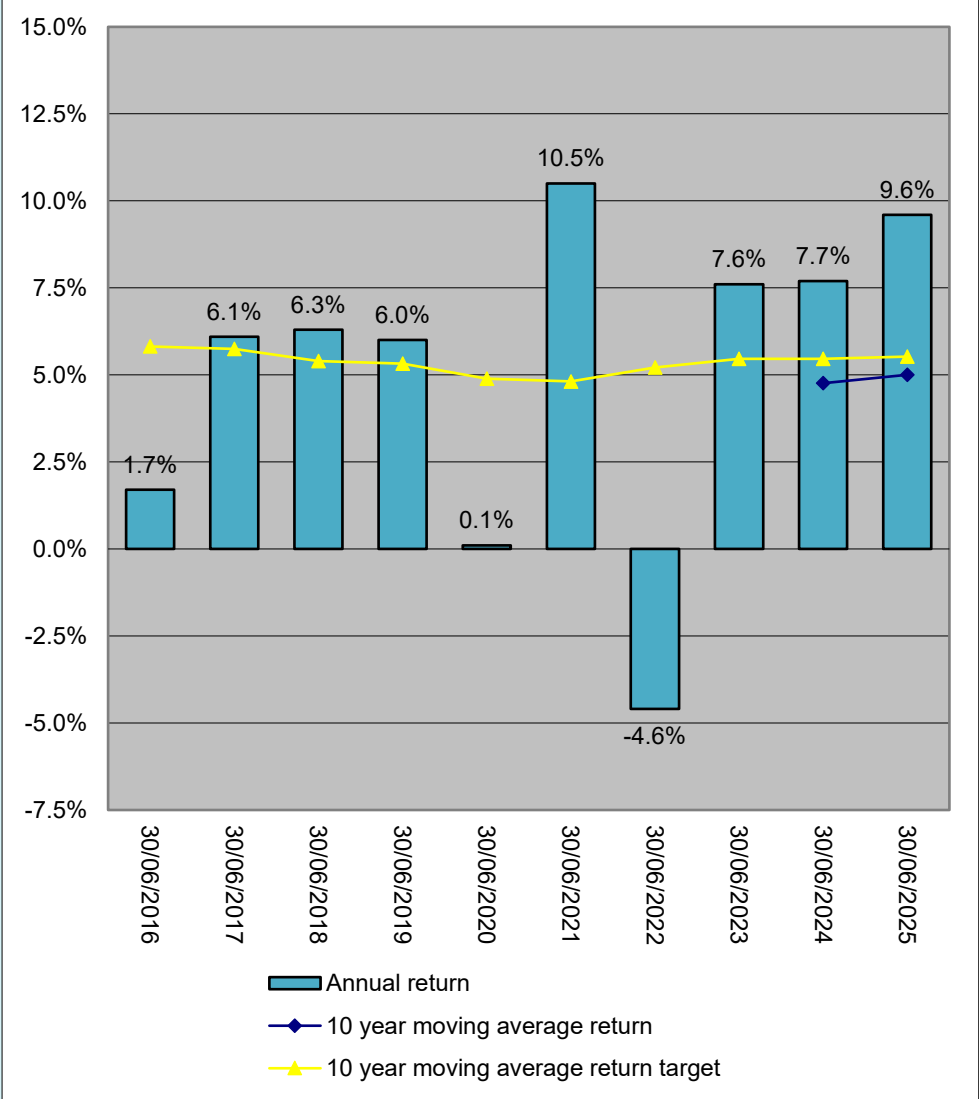
<b>PATH: BORN 1974 - 1978</b>																																													
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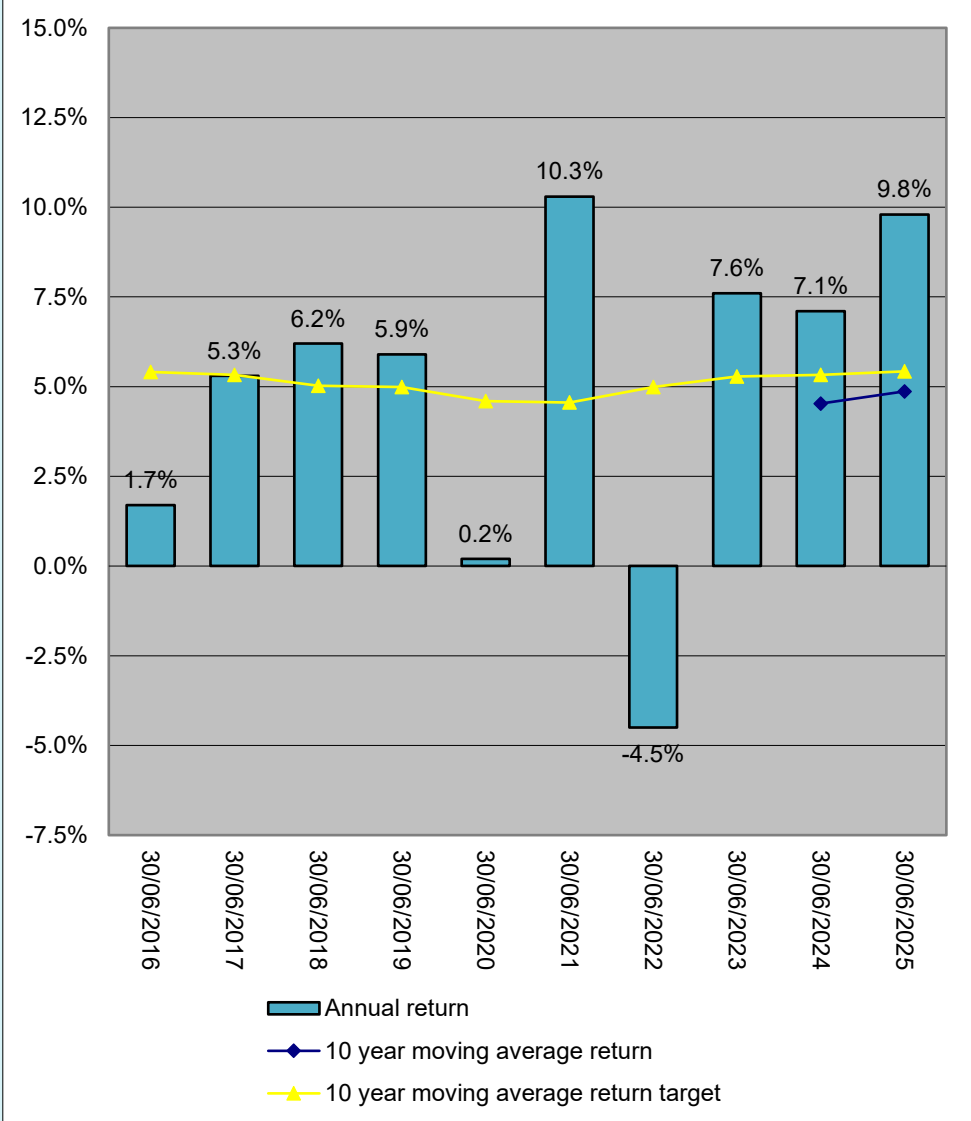
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<b>Statement of fees and other costs</b>	\$445 p.a. (see Note 4)																																												

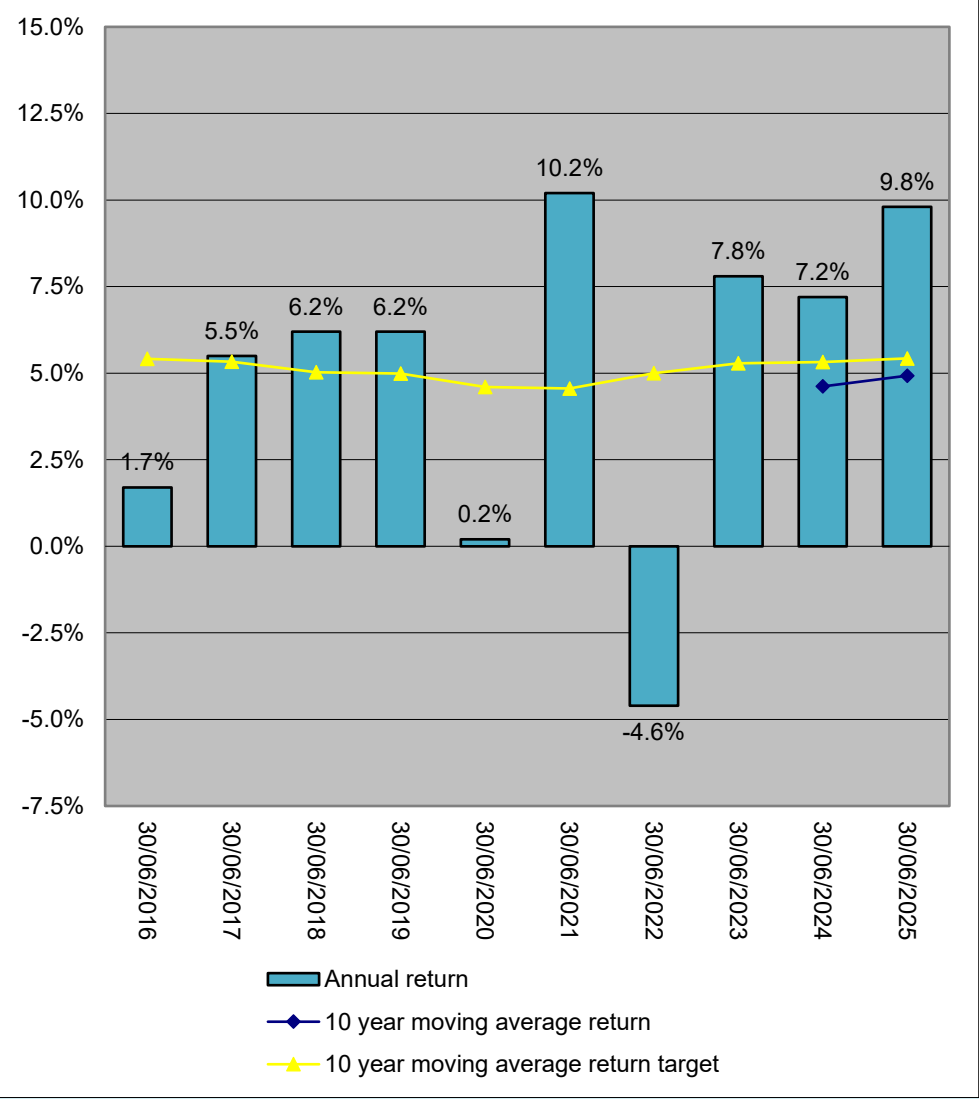
PATH: BORN 1964 - 1968																																													
<b>Return target</b> (see Note 1)	Return target for 2026 to 2035 is CPI + 4.2% per year after fees and taxes. This is not a guarantee of future returns or performance. This is a prediction only.																																												
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<b>Comparison between return target and return</b>	 <p>The chart displays annual returns as blue bars, the 10-year moving average return as a blue line with diamond markers, and the 10-year moving average return target as a yellow line with triangle markers. The y-axis ranges from -7.5% to 22.5% in 2.5% increments. The x-axis shows dates from 30/06/2016 to 30/06/2025. Annual returns are: 0.8% (2016), 9.7% (2017), 9.7% (2018), 6.8% (2019), -1.2% (2020), 19.0% (2021), -5.3% (2022), 11.2% (2023), 10.0% (2024), and 11.4% (2025). The 10-year moving average return target is consistently around 6.5-7.0%.</p> <table border="1"> <thead> <tr> <th>Date</th> <th>Annual return</th> <th>10 year moving average return</th> <th>10 year moving average return target</th> </tr> </thead> <tbody> <tr> <td>30/06/2016</td> <td>0.8%</td> <td>~6.8%</td> <td>~6.8%</td> </tr> <tr> <td>30/06/2017</td> <td>9.7%</td> <td>~6.8%</td> <td>~6.8%</td> </tr> <tr> <td>30/06/2018</td> <td>9.7%</td> <td>~6.8%</td> <td>~6.8%</td> </tr> <tr> <td>30/06/2019</td> <td>6.8%</td> <td>~6.8%</td> <td>~6.8%</td> </tr> <tr> <td>30/06/2020</td> <td>-1.2%</td> <td>~6.8%</td> <td>~6.8%</td> </tr> <tr> <td>30/06/2021</td> <td>19.0%</td> <td>~6.8%</td> <td>~6.8%</td> </tr> <tr> <td>30/06/2022</td> <td>-5.3%</td> <td>~6.8%</td> <td>~6.8%</td> </tr> <tr> <td>30/06/2023</td> <td>11.2%</td> <td>~6.8%</td> <td>~6.8%</td> </tr> <tr> <td>30/06/2024</td> <td>10.0%</td> <td>~6.8%</td> <td>~6.8%</td> </tr> <tr> <td>30/06/2025</td> <td>11.4%</td> <td>7.0%</td> <td>~6.8%</td> </tr> </tbody> </table>	Date	Annual return	10 year moving average return	10 year moving average return target	30/06/2016	0.8%	~6.8%	~6.8%	30/06/2017	9.7%	~6.8%	~6.8%	30/06/2018	9.7%	~6.8%	~6.8%	30/06/2019	6.8%	~6.8%	~6.8%	30/06/2020	-1.2%	~6.8%	~6.8%	30/06/2021	19.0%	~6.8%	~6.8%	30/06/2022	-5.3%	~6.8%	~6.8%	30/06/2023	11.2%	~6.8%	~6.8%	30/06/2024	10.0%	~6.8%	~6.8%	30/06/2025	11.4%	7.0%	~6.8%
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<b>Level of investment risk</b>	Medium to high: Estimated number of negative net investment returns over a 20 year period is 3 to less than 4.																																												
<b>Statement of fees and other costs</b>	\$455 p.a. (see Note 4)																																												

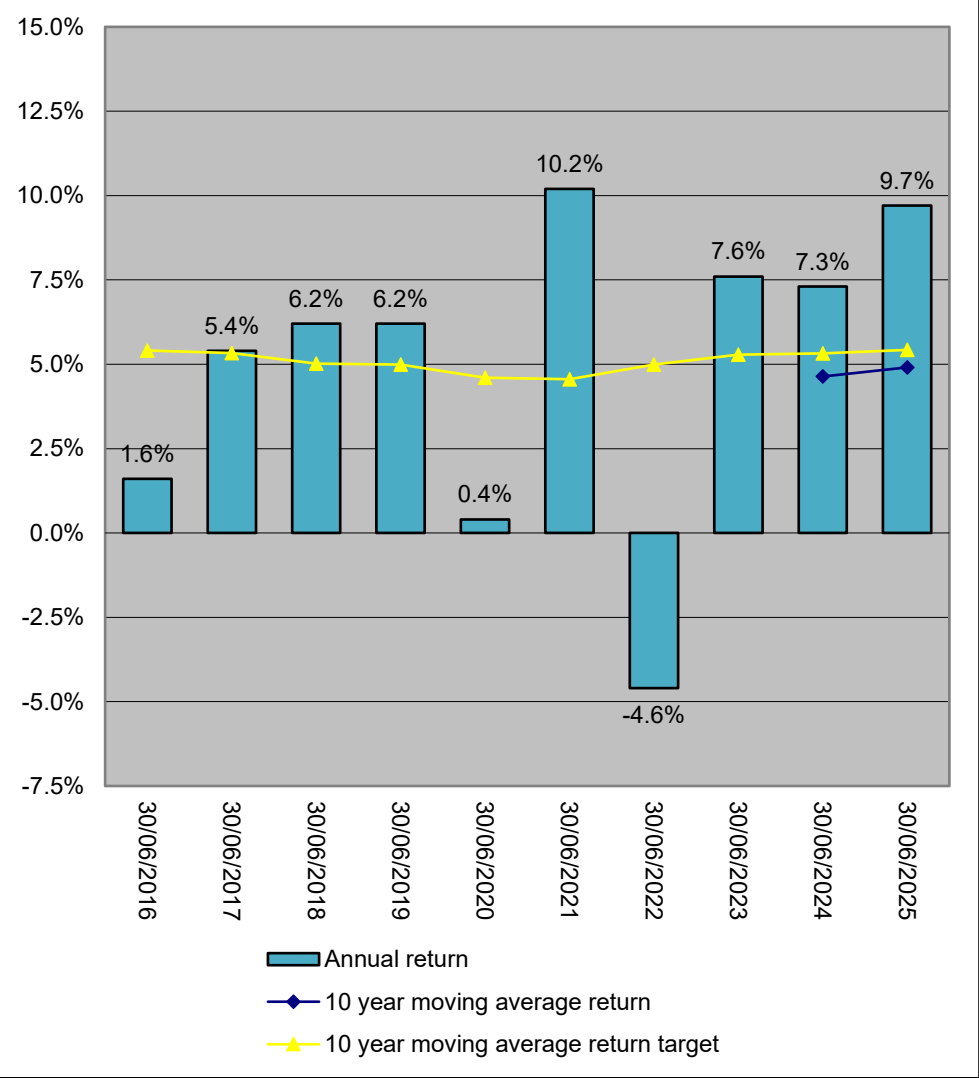
<b>PATH: BORN 1959 – 1963</b>																																													
<b>Return target</b> (see Note 1)	Return target for 2026 to 2035 is CPI + 3.8% per year after fees and taxes. This is not a guarantee of future returns or performance. This is a prediction only.																																												
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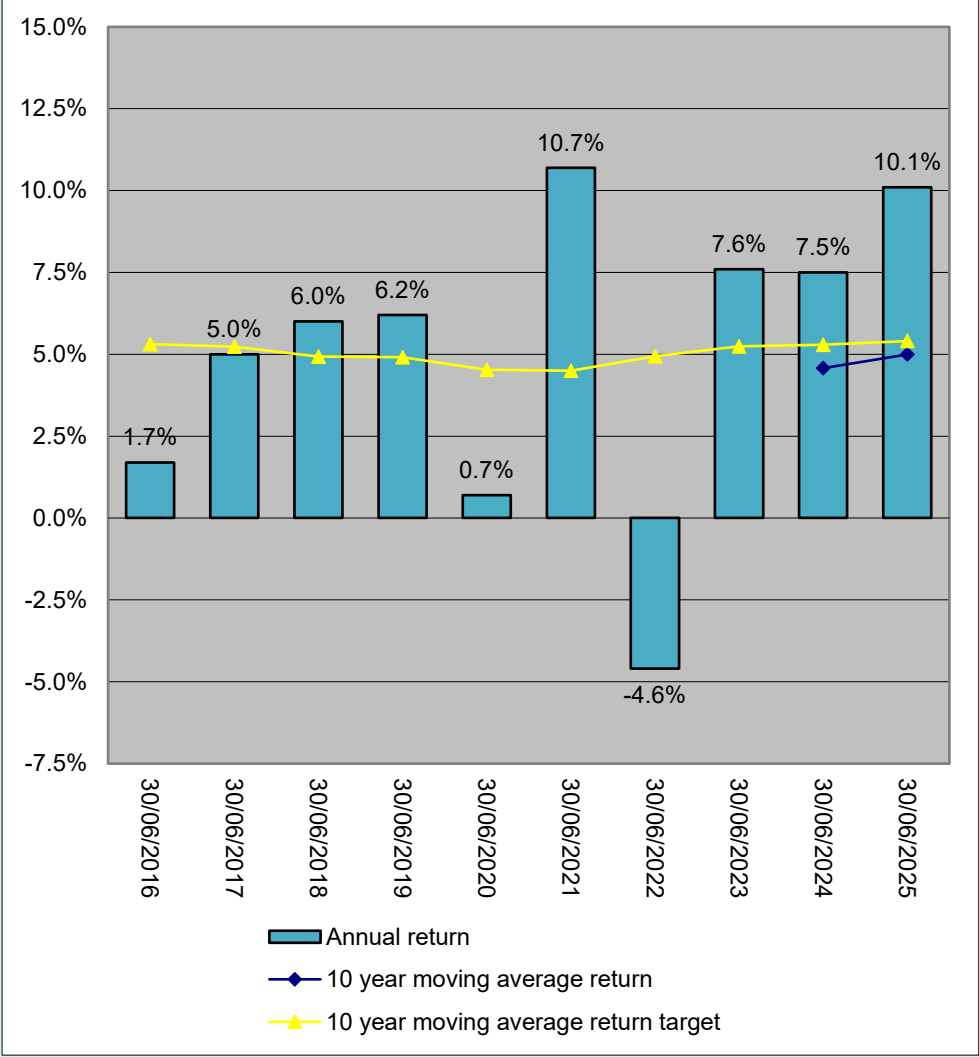
<b>PATH: BORN 1954 - 1958</b>																																													
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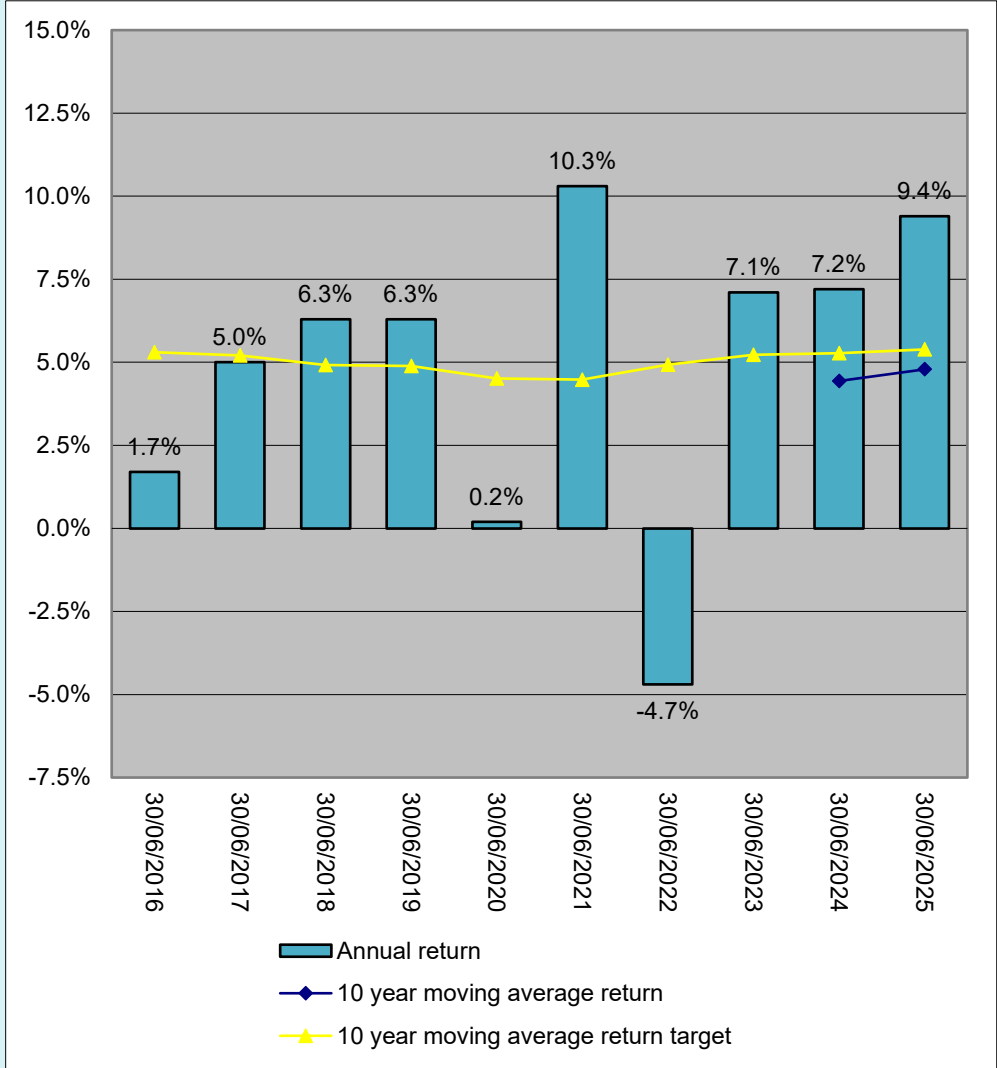
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<b>Comparison between return target and return</b>	 <p>The chart displays the following data points:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Date</th> <th>Annual return</th> <th>10 year moving average return</th> <th>10 year moving average return target</th> </tr> </thead> <tbody> <tr> <td>30/06/2016</td> <td>1.7%</td> <td>-</td> <td>5.2%</td> </tr> <tr> <td>30/06/2017</td> <td>5.0%</td> <td>-</td> <td>5.1%</td> </tr> <tr> <td>30/06/2018</td> <td>6.0%</td> <td>-</td> <td>5.0%</td> </tr> <tr> <td>30/06/2019</td> <td>6.2%</td> <td>-</td> <td>4.9%</td> </tr> <tr> <td>30/06/2020</td> <td>0.7%</td> <td>-</td> <td>4.6%</td> </tr> <tr> <td>30/06/2021</td> <td>10.7%</td> <td>-</td> <td>4.5%</td> </tr> <tr> <td>30/06/2022</td> <td>-4.6%</td> <td>-</td> <td>4.9%</td> </tr> <tr> <td>30/06/2023</td> <td>7.6%</td> <td>-</td> <td>5.2%</td> </tr> <tr> <td>30/06/2024</td> <td>7.5%</td> <td>4.8%</td> <td>5.3%</td> </tr> <tr> <td>30/06/2025</td> <td>10.1%</td> <td>5.0%</td> <td>5.4%</td> </tr> </tbody> </table>	Date	Annual return	10 year moving average return	10 year moving average return target	30/06/2016	1.7%	-	5.2%	30/06/2017	5.0%	-	5.1%	30/06/2018	6.0%	-	5.0%	30/06/2019	6.2%	-	4.9%	30/06/2020	0.7%	-	4.6%	30/06/2021	10.7%	-	4.5%	30/06/2022	-4.6%	-	4.9%	30/06/2023	7.6%	-	5.2%	30/06/2024	7.5%	4.8%	5.3%	30/06/2025	10.1%	5.0%	5.4%
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<b>Statement of fees and other costs</b>	\$455 p.a. (see Note 4)																																												

<b>PATH: BORN PRIOR TO 1929</b>																																													
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<b>Return</b> (10 year average return as at 30 June 2025)	4.8%																																												
<b>Comparison between return target and return</b>	 <table border="1" style="margin-top: 10px; width: 100%; border-collapse: collapse; text-align: center;"> <caption>Annual Returns and Targets (30/06)</caption> <thead> <tr> <th>Year</th> <th>Annual return</th> <th>10 year moving average return</th> <th>10 year moving average return target</th> </tr> </thead> <tbody> <tr> <td>2016</td> <td>1.7%</td> <td></td> <td>5.0%</td> </tr> <tr> <td>2017</td> <td>5.0%</td> <td></td> <td>5.0%</td> </tr> <tr> <td>2018</td> <td>6.3%</td> <td></td> <td>5.0%</td> </tr> <tr> <td>2019</td> <td>6.3%</td> <td></td> <td>5.0%</td> </tr> <tr> <td>2020</td> <td>0.2%</td> <td></td> <td>4.5%</td> </tr> <tr> <td>2021</td> <td>10.3%</td> <td></td> <td>4.5%</td> </tr> <tr> <td>2022</td> <td>-4.7%</td> <td></td> <td>5.0%</td> </tr> <tr> <td>2023</td> <td>7.1%</td> <td></td> <td>5.0%</td> </tr> <tr> <td>2024</td> <td>7.2%</td> <td>4.5%</td> <td>5.0%</td> </tr> <tr> <td>2025</td> <td>9.4%</td> <td>4.8%</td> <td>5.0%</td> </tr> </tbody> </table> <p style="margin-top: 10px; font-size: small;"> <span style="color: #0070C0;">■</span> Annual return  <span style="color: #003366;">◆</span> 10 year moving average return  <span style="color: #FFFF00;">▲</span> 10 year moving average return target         </p>	Year	Annual return	10 year moving average return	10 year moving average return target	2016	1.7%		5.0%	2017	5.0%		5.0%	2018	6.3%		5.0%	2019	6.3%		5.0%	2020	0.2%		4.5%	2021	10.3%		4.5%	2022	-4.7%		5.0%	2023	7.1%		5.0%	2024	7.2%	4.5%	5.0%	2025	9.4%	4.8%	5.0%
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**NOTES**

1. The return target for a representative member is the mean annualised estimate of the percentage rate of net return that exceeds the growth in the CPI over ten years.
2. The 10 year average return is not available as at 30 June 2025, as this Mercer SmartPath® Path commenced during May 2023.
3. The 10 year average return is not available as at 30 June 2025, as this Mercer SmartPath® Path commenced during October 2022.
4. Fees and other costs for a member with a balance of \$50,000 throughout the year, where no corporate discounts apply. Where a corporate discount applies the Statement of fees and other costs will be lower than that referred to above. Please refer to the Product Disclosure Statement and the Your Plan Details guide (if applicable) for your Plan, for details of the fees and other costs applicable to you.
5. The 10 year average return is not available as at 30 June 2025, as this Mercer SmartPath® Path commenced during April 2019.