

Mercer Super Trust – Corporate Superannuation Division

Summary of Significant Events and Material Changes

Period: 1 February 2023 – 20 February 2025

The following is a summary of Significant Events and Material Change Notices that have been provided to members of the Corporate Superannuation Division (CSD) in the Mercer Super Trust during the last two years. Copies of each Notice can be obtained by calling the Helpline on 1800 671 369.

All CSD

Notice Date	Nature of Event or Change	Impact of the change
February 2023	Fees and Cost Changes	<ul style="list-style-type: none"> From 1 April 2023, the dollar-based administration fee will be removed and there will be reductions to the asset-based administration fees, expense allowance, costs associated with product and strategic services and investment fees. A one-off expense recovery will be charged on or around 29 March 2023.
	Investment Changes	<ul style="list-style-type: none"> From 1 April 2023, there will be five new investment options. From 1 April 2023, one investment option will be renamed. In addition, some investment options had changes to some of their objectives, descriptions, asset allocations, standard risk measures or minimum suggested timeframe.
	Non-lapsing binding beneficiary nominations	<ul style="list-style-type: none"> From 1 April 2023, we are introducing non-lapsing binding beneficiary nominations.
	Limited Service Period	<ul style="list-style-type: none"> There will be a Limited Service Period from 11.59pm (AEDT/AEST) Friday, 31 March 2023 until 11.59pm (AEST) Monday, 1 May 2023.
May 2023	Investment changes	<ul style="list-style-type: none"> Effective 28 June 2023, three investment options will be closed and removed from the investment menu.
April 2024	Investment changes	<ul style="list-style-type: none"> Effective 24 May 2024, some of the Mercer Sustainable Plus options will be closed. For the Mercer Sustainable Plus options that remain open, there will be changes to: <ul style="list-style-type: none"> Option names Strategic Asset Allocation (SAA), SAA ranges and the Additional Exclusion Criteria Standard Risk Measure
June 2024	Fees and Cost Changes	<ul style="list-style-type: none"> The investment and transaction costs for the year ended 30 June 2023 have been finalised. Updated estimates for the year to 30 June 2024 have been provided for some investment options.

Plan specific

Notice Date	Plan Name	Nature of Event or Change	Impact of the change
January 2025	Baxter Healthcare Superannuation Plan	Transfer of super	<ul style="list-style-type: none"> From 1 March 2025, Vantive Pty Ltd members will be transferred to the Mercer SmartSuper Plan – Individual Section.
December 2024	Crane Superannuation Plan	Transfer of super	<ul style="list-style-type: none"> From 1 February 2025, Tradelink Pty Ltd members will be transferred to the Mercer SmartSuper Plan – Individual Section.
December 2024	Motorola Solutions Australia Superannuation Plan	Insurance changes	<ul style="list-style-type: none"> From 1 February 2025, the employer will no longer pay additional contributions to reimburse the cost of the basic level of Death cover.
November 2024	Novartis Australia Superannuation Plan	Transfer of super	<ul style="list-style-type: none"> From 15 November 2024, Sandoz Pty Ltd members will be transferred to the Mercer SmartSuper Plan – Individual Section.
November 2024	Philips Superannuation Plan	Transfer of super	<ul style="list-style-type: none"> From 1 December 2024, Signify Pty Ltd and Dynalite Pty Ltd members will be transferred to the Mercer SmartSuper Plan – Individual Section.
September 2024		Investment changes	<ul style="list-style-type: none"> On or around 10 October 2024, the JANA Ready-made investment options will be closed.
	Mercer Tailored Super - myChoice	Change of name	<ul style="list-style-type: none"> On or around 10 October 2024, the name of the Mercer Tailored Super – MyChoice Plan will be updated to Mercer Tailored Super – Coles Group.
July 2024	DP World Australia Superannuation Plan	Insurance changes	<ul style="list-style-type: none"> From 1 August 2024, there are changes to the premium rates.
July 2024	Macquarie Group Superannuation Plan	Investment changes	<ul style="list-style-type: none"> On or around 20 September 2024, the Macquarie Group Limited Shares investment option will be closed.
July 2024	Qube Superannuation Plan	Insurance changes	<ul style="list-style-type: none"> From 1 August 2024, there are changes to the premium rates.
January 2024	Lendlease Superannuation Plan	Insurance changes	<ul style="list-style-type: none"> From 1 February 2024, the cost of Income Protection cover will be reduced.
January 2024	Sony Music & DADC Superannuation Plan	Transfer of super	<ul style="list-style-type: none"> From 1 March 2024, Distribution and Logistics Company Pty Ltd members will be transferred to the Mercer SmartSuper Plan – Individual Section.
November 2023	Philips Superannuation Plan	Insurance changes	<ul style="list-style-type: none"> From 1 January 2024, there are changes to the terms and conditions, cost of Death and Total and Permanent Disablement cover and cost of Total but Temporary Disablement cover.
October 2023	Anglican Superannuation Plan	Insurance changes	<ul style="list-style-type: none"> From 1 December 2023, there are changes to the cost of cover and terms and conditions. The benefit design is changing to age based cover for some categories.
October 2023	Chubb Superannuation Plan	Transfer of super	<ul style="list-style-type: none"> From 1 December 2023, members who are currently in the Defined Benefit category will be transferred to the Accumulation category.

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October 2023	Cummins Superannuation Plan	Transfer of super	<ul style="list-style-type: none"> From 1 December 2023, Cummins Filtration International Corporation members will be transferred to the Mercer SmartSuper Plan – Individual Section.
October 2023	Kellogg Superannuation Plan	Insurance changes	<ul style="list-style-type: none"> From 1 November 2023, there are changes to the insurance policy terms and conditions.
September 2023	Macquarie Group Superannuation Plan	Insurance changes	<ul style="list-style-type: none"> From 1 October 2023, there are changes to the cost of cover and terms and conditions.
July 2023	Auscott Limited Superannuation Plan	Transfer of super	<ul style="list-style-type: none"> From 1 September 2023, members who are currently in the Defined Benefit category will be transferred to the Accumulation category.
July 2023	Lendlease Superannuation Plan	Insurance changes	<ul style="list-style-type: none"> From 1 September 2023, there are changes to the insurance policy, premium rates and terms and conditions.
June 2023	ARC Superannuation Plan	Investment changes	<ul style="list-style-type: none"> Effective 28 June 2023, ten investment options will be closed.
		Fees and costs changes	<ul style="list-style-type: none"> From 1 July 2023, the asset-based administration fee will be reduced for most investment options.
June 2023	CHC Helicopters Superannuation Plan	Insurance changes	<ul style="list-style-type: none"> From 1 August 2023, there are changes to the insurance policy, premium rates and terms and conditions.
June 2023	Deutsche Bank Superannuation Plan	Insurance changes	<ul style="list-style-type: none"> From 1 July 2023, there are changes to the premium rates.
May 2023	Alstom Superannuation Plan	Insurance changes	<ul style="list-style-type: none"> From 1 July 2023, there are changes to the premium rates for Salary Continuance Insurance cover.
May 2023	American Express Australia Superannuation Plan	Insurance changes	<ul style="list-style-type: none"> From 1 July 2023, there are changes to the premium rates for Death and Total and Permanent Disablement cover.
May 2023	Chevron Australia Superannuation Plan	Insurance changes	<ul style="list-style-type: none"> From 1 July 2023, there are changes to the insurance policy terms and conditions and premium rates for Death and Total and Permanent Disablement cover for some categories.
April 2023	QBE Superannuation Plan	Insurance changes	<ul style="list-style-type: none"> From 12 June 2023, there are changes to the insurer, premium rates, age based cost of cover calculations and terms and conditions.
April 2023	Sydney Airport Superannuation Plan	Insurance changes	<ul style="list-style-type: none"> From 1 July 2023, there are changes to the cost of cover and terms and conditions.
March 2023	Lutheran Superannuation Plan	Insurance changes	<ul style="list-style-type: none"> From 1 May 2023, there are changes to the insurer, premium rates and policy terms.

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