

MERCER SUPER TRUST – MERCER RETAIL DIVISION - MERCER EASY SUPER SUMMARY OF SIGNIFICANT EVENTS AND MATERIAL CHANGES

March 2023

The following is a summary of Significant Events and Material Change Notices that have been provided to members of the Mercer Retail Division - Mercer Easy Super of the Mercer Super Trust during the last two years. Copies of each Notice can be obtained by calling the Helpline on 1800 931 040.

Notice Date	Nature of Event or Change	Impact of the change
February 2021	Fee Changes	<ul style="list-style-type: none"> From 1 April 2021, there were some changes to asset based administration fees, investment fees, expense allowance and indirect cost ratios.
	Closure of investment option	<ul style="list-style-type: none"> Mercer Growth was closed to new investors. Members' balances invested in this investment option were transferred to Mercer Enhanced Indexed Growth in early April 2021 unless otherwise instructed by a member.
	Investment Changes	<ul style="list-style-type: none"> Some investment options had changes to some of their objectives, descriptions, asset allocations, standard risk measures and minimum suggested timeframe.
	Regulatory Changes	<ul style="list-style-type: none"> The government announced that all Eligible Rollover Funds will close to new transfers from 1 May 2021. The Mercer Super Trust is continuing its journey to transition to the Insurance in Superannuation Voluntary Code of Practice.

Notice Date	Nature of Event or Change	Impact of the change
October 2021	Fee Changes	<ul style="list-style-type: none"> From 1 December 2021, there were some changes to the expense allowance range.
	Tax Rebate Changes	<ul style="list-style-type: none"> From 1 December 2021, tax savings, in relation to administration fees, were no longer passed back to members (as a dollar amount or an adjustment to the unit price). They were instead paid into a reserve and used for the benefit of all Mercer Super Trust members.
	Investment Changes	<ul style="list-style-type: none"> From 1 December 2021, the Newcastle Cash investment option was closed. Members' balances invested in this investment option were transferred to Mercer Cash unless otherwise instructed by a member. From 1 December 2021, some investment options had minor changes to their asset allocations.
March 2023	Fees and Cost Changes	<ul style="list-style-type: none"> From 1 April 2023, there is a reduction to the expense allowance range. From 1 April 2023, there is a reduction in costs associated with product and strategic services
	Non-lapsing binding beneficiary nominations	<ul style="list-style-type: none"> From 1 April 2023, we are introducing non-lapsing binding beneficiary nominations
	Limited Service Period (LSP)	<ul style="list-style-type: none"> There will be a LSP from 11.59pm (AEDT/AEST) Friday, 31 March 2023 until 11.59pm (AEST) Monday, 1 May 2023.

MERCER SUPER TRUST – MERCER RETAIL DIVISION - MERCER EASY PENSION SUMMARY OF SIGNIFICANT EVENTS AND MATERIAL CHANGES

March 2023

The following is a summary of Significant Events and Material Change Notices that have been provided to members of the Mercer Retail Division - Mercer Easy Pension of the Mercer Super Trust during the last two years. Copies of each Notice can be obtained by calling the Helpline on 1800 931 040.

Notice Date	Nature of Event or Change	Impact of the change
February 2021	Fee Changes	<ul style="list-style-type: none"> From 1 April 2021, there were some changes to asset based administration fees, investment fees, expense allowance and indirect cost ratios.
	Closure of investment option	<ul style="list-style-type: none"> Mercer Growth was closed to new investors. Members' balances invested in this investment option were transferred to Mercer Enhanced Indexed Growth in early April 2021 unless otherwise instructed by a member.
	Investment Changes	<ul style="list-style-type: none"> Some investment options had changes to some of their objectives, descriptions, asset allocations, standard risk measures and minimum suggested timeframe.
	Regulatory Changes	<ul style="list-style-type: none"> The government announced that all Eligible Rollover Funds will close to new transfers from 1 May 2021. The Mercer Super Trust is continuing its journey to transition to the Insurance in Superannuation Voluntary Code of Practice.

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	Investment Changes	<ul style="list-style-type: none"> From 1 December 2021, the Newcastle Cash investment option was closed. Members' balances invested in this investment option were transferred to Mercer Cash unless otherwise instructed by a member. From 1 December 2021, some investment options had minor changes to their asset allocations.
March 2023	Fees and Cost Changes	<ul style="list-style-type: none"> From 1 April 2023, there is a reduction to the expense allowance range. From 1 April 2023, there is a reduction in costs associated with product and strategic services
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This document has been prepared by Mercer Superannuation (Australia) Limited (MSAL) ABN 79 004 717 533, Australian Financial Services Licence #235906, the trustee of the Mercer Super Trust ABN 19 905 422 981.

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