

# Mercer Super Summary of Notices



# Contents

Corporate Superannuation Division.....	3
Summary of Significant Events and Material Changes .....	3
All CSD .....	3
Plan specific.....	4
Retail Division - Mercer MyChoice .....	7
Summary of Significant Events and Material Changes .....	7
Mercer Super- Mercer SmartRetirement Income .....	8
Summary of Significant Events and Material Changes.....	8



# Corporate Superannuation Division

## Summary of Significant Events and Material Changes

Period: 1 June 2024 – 1 June 2026

The following is a summary of Significant Events and Material Change Notices that have been provided to members of the Corporate Superannuation Division (CSD) in Mercer Super during the last two years. Copies of each Notice can be obtained by calling the Helpline on **1800 682 525**.

### All CSD

Notice Date	Nature of Event or Change	Impact of the change
May 2026	Insurance changes	<ul style="list-style-type: none"> <li>Effective 1 July 2026, there are changes to the cost of insurance cover (including changes to the Insurance Administration Service (IAS) fee, where applicable) and insurance cover terms and conditions (including cover expiry ages and voluntary cover availability).</li> <li>There will be a Limited Service Period from 4pm (AEST) 30 June 2026 until 9am (AEST) 2 July 2026.</li> </ul>
April 2026	Investment changes	<ul style="list-style-type: none"> <li>Effective 31 March 2026, there were changes to the Strategic Asset Allocation (SAA) and SAA ranges for some investment options.</li> <li>Effective 31 March 2026, the Standard Risk Measure (SRM) for the Mercer Fixed Interest and Mercer Sustainable Conservative Growth investment options were updated.</li> </ul>
	Fees and Costs changes	<ul style="list-style-type: none"> <li>The Investment fees and costs and Transaction costs for the year ended 30 June 2025 have been finalised. Updated estimates for the year to 30 June 2026 have been published.</li> </ul>
November 2025	Fees and Costs changes	<ul style="list-style-type: none"> <li>Effective 1 January 2026, the estimated expense allowance will change from 0.05% p.a. to 0.08% p.a.</li> <li>Estimated other administration costs deducted from the member reserve have been updated from 0.002% p.a. to 0.03% p.a., based on costs for the financial year ending 30 June 2025.</li> </ul>
October 2025	Investment changes	<ul style="list-style-type: none"> <li>Mercer Direct investment option moved to a new platform provider, FNZ (Australia) Pty Limited, in early October 2025.</li> <li>Temporary delay to cash transfers between Mercer Direct and other investment options, expected to resume by the end of October 2025.</li> <li>The transition included the following changes: <ul style="list-style-type: none"> <li>Updates to fees, including a reduction in brokerage fees.</li> <li>Changes to term deposit providers and terms.</li> <li>Introduction of a dividend reinvestment option.</li> <li>Adjustments to the investment menu and minimum balance requirements.</li> </ul> </li> <li>Mercer Direct is no longer available on the Transition to Retirement (TTR) investment menu.</li> </ul>
September 2025	Insurance changes	<ul style="list-style-type: none"> <li>Effective 1 November 2025, there are changes to the cost of insurance cover, insurance cover terms, conditions and exclusions, and insurance definitions.</li> <li>There will be a Limited Service Period from 31 October 2025 until 5 November 2025.</li> </ul>

Notice Date	Nature of Event or Change	Impact of the change
<b>July 2025</b>	Investment changes	<ul style="list-style-type: none"> <li>The Mercer Direct investment option will move to a new platform provider in early October 2025.</li> <li>New investments for Mercer Direct will not be accepted from 16 July 2025, and the Mercer Direct platform will be unavailable from 12 September, until the transition is finalised in early October 2025.</li> </ul>
<b>May 2025</b>	Investment changes	<ul style="list-style-type: none"> <li>Effective 31 March 2025, there were changes to the Strategic Asset Allocation (SAA) and SAA ranges for some investment options.</li> </ul>
	Fees and Costs changes	<ul style="list-style-type: none"> <li>The Investment fees and costs and Transaction costs for the year ended 30 June 2024 have been finalised. Updated estimates have been provided for the Mercer Growth investment option.</li> </ul>
<b>April 2025</b>	Investment changes	<ul style="list-style-type: none"> <li>Effective on or around 23 May 2025, the Mercer Diversified Shares investment option will be closed and removed from the investment menu.</li> </ul>
<b>June 2024</b>	Fees and Costs changes	<ul style="list-style-type: none"> <li>The investment and transaction costs for the year ended 30 June 2023 have been finalised. Updated estimates for the year to 30 June 2024 have been provided for some investment options.</li> </ul>

## Plan specific

Notice Date	Plan Name	Nature of Event or Change	Impact of the change
<b>April 2026</b>	Lutheran Super Plan	Fees and Costs changes	<ul style="list-style-type: none"> <li>The Investment fees and costs and Transaction costs for the year ended 30 June 2025 have been finalised. Updated estimates have been provided for the Lutheran Balanced Growth.</li> </ul>
<b>April 2026</b>	Mercer Tailored Super	Fees and Costs changes	<ul style="list-style-type: none"> <li>The Investment fees and costs and Transaction costs for the year ended 30 June 2025 have been finalised. Updated estimates have been provided for the JANA investment options.</li> </ul>
<b>April 2026</b>	Macquarie Group Super Plan	Investment changes	<ul style="list-style-type: none"> <li>Effective 1 December 2025, the underlying investment manager for the Macquarie Property Securities investment option changed to Nomura Investment Management Advisers</li> </ul>
<b>February 2026</b>	Employer Section of the Mercer SmartSuper Plan	Transfer of super	<ul style="list-style-type: none"> <li>From 20 March 2026 the Employer Section of the Mercer SmartSuper Plan will be closed, and members will be transferred to Mercer Business super.</li> <li>The transfer includes the following changes: <ul style="list-style-type: none"> <li>Updates to Unique Superannuation Identifier (USI), account number and member number</li> <li>Cost of insurance cover</li> <li>Insurance terms and conditions</li> </ul> </li> <li>There will be a Limited Service Period from Wednesday 18 March 2026 until Tuesday 31 March 2026</li> </ul>
<b>February 2026</b>	Employer Section of the Mercer SmartSuper Plan – RACWA	Fees and Costs changes	<ul style="list-style-type: none"> <li>The transfer to Mercer Business super includes a change to the choice asset-based administration fee will increase from 0.14% p.a. to 0.15% p.a</li> </ul>

Notice Date	Plan Name	Nature of Event or Change	Impact of the change
<b>February 2026</b>	Employer Section of the Mercer SmartSuper Plan Haleon	Fees and Costs changes	<ul style="list-style-type: none"> <li>The transfer to Mercer Business super includes a change to the asset-based administration fee for the MySuper Mercer SmartPath option which will increase from 0.07% p.a. to 0.10% p.a., and the asset-based administration fees for all other investment options (excluding Mercer Direct) will increase from 0.12% p.a. to 0.15% p.a.</li> </ul>
<b>February 2026</b>	Individual Section of the Mercer SmartSuper Plan	Transfer of super	<ul style="list-style-type: none"> <li>From 20 March 2026 current members of the Individual Section of the Mercer SmartSuper Plan will be transferred to Mercer Business super.</li> <li>The transfer includes the following changes: <ul style="list-style-type: none"> <li>New Unique Superannuation Identifier (USI), new account number, new member number</li> <li>Cost of insurance cover</li> <li>Insurance terms and conditions</li> </ul> </li> <li>There will be a Limited Service Period from Wednesday 18 March 2026 until Tuesday 31 March 2026</li> </ul>
<b>December 2025</b>	Ernst & Young Partners Superannuation Plan	Investment changes	<ul style="list-style-type: none"> <li>Introduction of the Mercer Direct investment option, enabling members to invest directly in S&amp;P/ASX 300 shares, Exchange Traded Funds, and term deposits.</li> </ul>
<b>December 2025</b>	Goldman Sachs Superannuation Plan	Investment changes	<ul style="list-style-type: none"> <li>Introduction of the Mercer Direct investment option, enabling members to invest directly in S&amp;P/ASX 300 shares, Exchange Traded Funds, and term deposits.</li> </ul>
<b>October 2025</b>	Rivalea Superannuation Plan	Transfer of super	<ul style="list-style-type: none"> <li>From 1 December 2025, members who are currently in the Defined Benefit category will be transferred to the Accumulation category.</li> </ul>
<b>May 2025</b>	Westpac Group Plan	Insurance changes	<ul style="list-style-type: none"> <li>From 30 June 2025, employer-funded Salary Continuance Insurance (SCI) cover under the Plan will cease, with new SCI cover commencing outside the Plan from 1 July 2025.</li> </ul>
<b>May 2025</b>	Mercer Tailored Super	Investment changes	<ul style="list-style-type: none"> <li>Effective 31 March 2025, there were changes to the SAA and SAA ranges for some of the JANA Ready-made investment options.</li> </ul>
<b>May 2025</b>	Macquarie Group Super Plan	Investment changes	<ul style="list-style-type: none"> <li>There were changes to investment objectives for some Macquarie investment options and changes to the SAA and SAA ranges for the Macquarie Balanced Growth investment option.</li> </ul>
		Fees and Costs changes	<ul style="list-style-type: none"> <li>The Investment fees and costs and Transaction costs for the year ended 30 June 2024 have been finalised. Updated estimates have been provided for some Macquarie investment options.</li> </ul>
<b>March 2025</b>	Lutheran Super Plan	Insurance changes	<ul style="list-style-type: none"> <li>From 1 February 2025, the employer will no longer reimburse the Income Protection premiums.</li> </ul>
<b>January 2025</b>	Baxter Healthcare Superannuation Plan	Transfer of super	<ul style="list-style-type: none"> <li>From 1 March 2025, Vantive Pty Ltd members will be transferred to the Mercer SmartSuper Plan – Individual Section.</li> </ul>

Notice Date	Plan Name	Nature of Event or Change	Impact of the change
<b>December 2024</b>	Crane Superannuation Plan	Transfer of super	<ul style="list-style-type: none"> <li>From 1 February 2025, Tradelink Pty Ltd members will be transferred to the Mercer SmartSuper Plan – Individual Section.</li> </ul>
<b>December 2024</b>	Pernod Ricard Winemakers Super Plan	Transfer of super	<ul style="list-style-type: none"> <li>From 1 February 2025, members who are currently in the Defined Benefit category will be transferred to the Accumulation category.</li> </ul>
<b>December 2024</b>	Motorola Solutions Australia Superannuation Plan	Insurance changes	<ul style="list-style-type: none"> <li>From 1 February 2025, the employer will no longer pay additional contributions to reimburse the cost of the basic level of Death cover.</li> </ul>
<b>November 2024</b>	Novartis Australia Superannuation Plan	Transfer of super	<ul style="list-style-type: none"> <li>From 15 November 2024, Sandoz Pty Ltd members will be transferred to the Mercer SmartSuper Plan – Individual Section.</li> </ul>
<b>November 2024</b>	Philips Superannuation Plan	Transfer of super	<ul style="list-style-type: none"> <li>From 1 December 2024, Signify Pty Ltd and Dyalite Pty Ltd members will be transferred to the Mercer SmartSuper Plan – Individual Section.</li> </ul>
<b>September 2024</b>	Mercer Tailored Super - myChoice	Investment changes	<ul style="list-style-type: none"> <li>On or around 10 October 2024, the JANA Ready-made investment options will be closed.</li> </ul>
		Change of name	<ul style="list-style-type: none"> <li>On or around 10 October 2024, the name of the Mercer Tailored Super – MyChoice Plan will be updated to Mercer Tailored Super – Coles Group.</li> </ul>
<b>July 2024</b>	DP World Australia Superannuation Plan	Insurance changes	<ul style="list-style-type: none"> <li>From 1 August 2024, there are changes to the premium rates.</li> </ul>
<b>July 2024</b>	Macquarie Group Superannuation Plan	Investment changes	<ul style="list-style-type: none"> <li>On or around 20 September 2024, the Macquarie Group Limited Shares investment option will be closed.</li> </ul>
<b>July 2024</b>	Qube Superannuation Plan	Insurance changes	<ul style="list-style-type: none"> <li>From 1 August 2024, there are changes to the premium rates.</li> </ul>
<b>July 2024</b>	Mercer Business Super - Citrix Australia Pty Ltd	Insurance changes	<ul style="list-style-type: none"> <li>From 1 August 2024, the employer will no longer pay additional contributions to reimburse the cost of the basic level of Death and Total and Permanent Disablement insurance cover.</li> </ul>
<b>June 2024</b>	Mercer Business Super - Hasbro Australia Pty Ltd	Fees and Costs changes	<ul style="list-style-type: none"> <li>From 1 July 2024, the employer will no longer pay additional contributions to reimburse the cost of the asset-based administration fee.</li> </ul>
		Insurance changes	<ul style="list-style-type: none"> <li>From 1 July 2024, the employer will no longer pay additional contributions to reimburse the cost of the basic level of Death and Total and Permanent Disablement insurance cover.</li> </ul>
<b>June 2024</b>	Individual Section of the Mercer SmartSuper Plan	Fees and Costs changes	<ul style="list-style-type: none"> <li>The investment and transaction costs for the year ended 30 June 2023 have been finalised. Updated estimates for the year to 30 June 2024 have been provided for some investment options.</li> </ul>

# Retail Division - Mercer MyChoice

## Summary of Significant Events and Material Changes

Period: 1 June 2024 – 1 June 2026

The following is a summary of Significant Events and Material Change Notices that have been provided to members of Mercer MyChoice in the Retail Division of Mercer Super during the last two years. Copies of each Notice can be obtained by calling the Helpline on **1800 682 525**.

Notice Date	Nature of Event or Change	Impact of the change
April 2026	Investment changes	<ul style="list-style-type: none"> <li>Effective 31 March 2026, there were changes to the Strategic Asset Allocation (SAA) and SAA ranges for some investment options.</li> <li>Effective 31 March 2026, the Standard Risk Measure (SRM) for the Mercer Fixed Interest and Mercer Sustainable Conservative Growth investment options were updated.</li> </ul>
	Fees and Cost changes	<ul style="list-style-type: none"> <li>The Investment fees and costs and Transaction costs for the year ended 30 June 2025 have been finalised. Updated estimates for the year to 30 June 2026 have been published.</li> </ul>
November 2025	Fees and Costs changes	<ul style="list-style-type: none"> <li>Effective 1 January 2026, the estimated expense allowance will change from 0.05% p.a. to 0.08% p.a.</li> <li>Estimated other administration costs deducted from the member reserve have been updated from 0.002% p.a. to 0.03% p.a., based on costs for the financial year ending 30 June 2025.</li> </ul>
May 2025	Fees and Costs changes	<ul style="list-style-type: none"> <li>The Investment fees and costs and Transaction costs for the year ended 30 June 2024 have been finalised. Updated estimates have been provided for the Mercer Growth investment option.</li> </ul>

# Mercer Super - Mercer SmartRetirement Income

## Summary of Significant Events and Material Changes

Period: 1 June 2024 – 1 June 2026

The following is a summary of Significant Events and Material Change Notices that have been provided to members of Mercer SmartRetirement Income in Mercer Super during the last two years. Copies of each Notice can be obtained by calling the Helpline on **1800 671 369**.

Notice Date	Nature of Event or Change	Impact of the change
April 2026	Investment changes	<ul style="list-style-type: none"> <li>Effective 31 March 2026, there were changes to the Strategic Asset Allocation (SAA) and SAA ranges for some investment options.</li> <li>Effective 31 March 2026, the Standard Risk Measure (SRM) for the Mercer Fixed Interest, Mercer Sustainable Conservative Growth and Taxed Mercer Sustainable Conservative Growth investment options were updated.</li> </ul>
	Fees and Costs changes	<ul style="list-style-type: none"> <li>The Investment fees and costs and Transaction costs for the year ended 30 June 2025 have been finalised. Updated estimates for the year to 30 June 2026 have been published</li> </ul>
November 2025	Fees and Costs changes	<ul style="list-style-type: none"> <li>Effective 1 January 2026, the estimated expense allowance will rise to 0.08% p.a. from 0.05% p.a. Estimated other administration costs deducted from the member reserve have been updated from 0.002% p.a. to 0.03% p.a., based on costs for the financial year ending 30 June 2025.</li> </ul>
October 2025	Investment changes	<ul style="list-style-type: none"> <li>Mercer Direct investment option moved to a new platform provider, FNZ (Australia) Pty Limited, in early October 2025.</li> <li>Temporary delay to cash transfers between Mercer Direct and other investment options, expected to resume by the end of October 2025.</li> <li>The transition included the following changes: <ul style="list-style-type: none"> <li>Updates to fees, including a reduction in brokerage fees.</li> <li>Changes to term deposit providers and terms.</li> <li>Introduction of a dividend reinvestment option.</li> <li>Adjustments to the investment menu and minimum balance requirements.</li> </ul> </li> <li>Mercer Direct is no longer available on the Transition to Retirement (TTR) investment menu.</li> </ul>
July 2025	Investment changes	<ul style="list-style-type: none"> <li>The Mercer Direct investment option will move to a new platform provider in early October 2025.</li> <li>New investments for Mercer Direct will not be accepted from 16 July 2025, and the Mercer Direct platform will be unavailable from 12 September, until the transition is finalised in early October 2025.</li> </ul>

Notice Date	Nature of Event or Change	Impact of the change
<b>May 2025</b>	Investment changes	<ul style="list-style-type: none"> <li>Effective 31 March 2025, there were changes to the Strategic Asset Allocation (SAA) and SAA ranges for some investment options.</li> </ul>
	Fees and Costs changes	<ul style="list-style-type: none"> <li>The Investment fees and costs and Transaction costs for the year ended 30 June 2024 have been finalised. Updated estimates have been provided for the Mercer Growth investment option.</li> </ul>
<b>April 2025</b>	Investment changes	<ul style="list-style-type: none"> <li>Effective on or around 23 May 2025, the Mercer Diversified Shares investment option will be closed and removed from the investment menu.</li> </ul>
<b>June 2024</b>	Fees and Costs changes	<ul style="list-style-type: none"> <li>The investment and transaction costs for the year ended 30 June 2023 have been finalised. Updated estimates for the year to 30 June 2024 have been provided for some investment options.</li> </ul>

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